



BRAZILIAN EXPORTS OF HIDES AND SKINS

2020

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1 - ANALYSIS OF BRAZILIAN EXPORTS OF HIDES AND SKINS

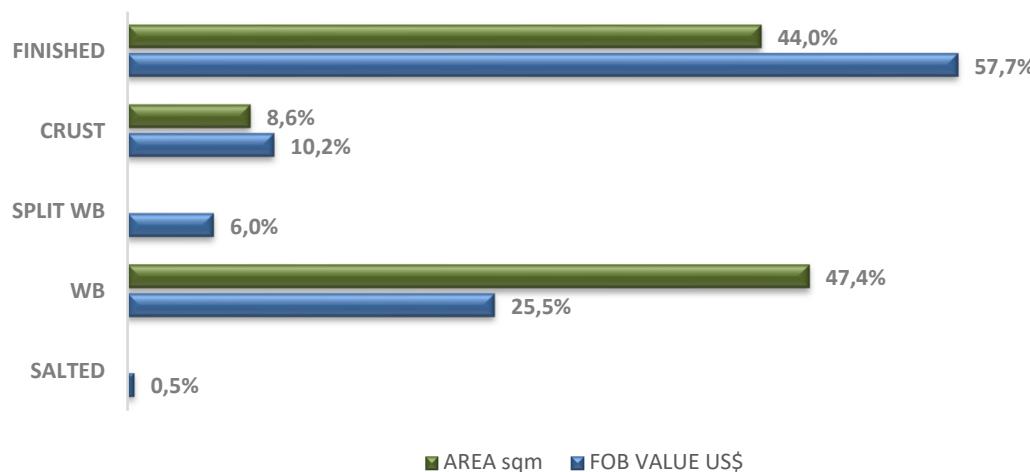
DECEMBER 2020

The Hides and Skins Exports released by SECEX (Foreign Trade Secretariat) of the Ministry of Economy, for the month of December 2020, amounted to US\$ 103.3 million, a significant high of 25.1% year-on-year, when US\$ 82.6 million worth was exported, and also an increase of 1.3% compared to November, when total was US\$ 102.0 million.

Considering exports in square meters, during December were shipped 16.8 million, 25.4% higher year-on-year, however down 3.6% compared to November, when total was 17.4 million.

The year of 2020 ended with a total of US\$ 976.0 million, down 15.9% compared to 2019, and also 6.6% below in traded area, with 171.5 million square meters.

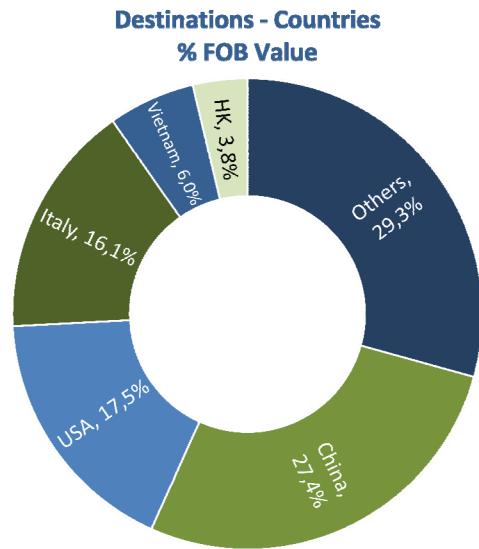
Below is the profile of 2020's bovine exports:



These are the variations of the Brazilian exports of bovine leather during 2020, year-on-year:

- Salted hides higher 75.5% in value, and also +175.8% in weight;
- Wet Blue declined 17.2% in value and 10.3% in area;
- Split WB down 1.4% in value, but higher 2.4% in area;
- Crust with value down 4.0%, but area higher 4.3%;
- Finished leather lower 18.9% in value and also down 9.7% in area.

Below are the 2020 destinations:



These are highlights of 2020 for the three main destinations for Brazilian leather:

- China ended with share of 27.4% in value and 34.4% in area, down 6.0% in traded area and also lower 7.9% in value;
- US, with share of 17.5% in value and 9.1% in area, down 7.2% in area and -14.3% in value;
- Italy, with share of 16.1% in value and 19.2% in area, had reduction of 9.0% in traded area, and also down 19.7% considering value.

Despite declines in total shipments for the year compared to 2019, the top three destinations showed significant recoveries in the second half. Comparing with the results from January to June, China, which was at the time with a drop of 23.6% in value, closed the year with -7.9%. The same occurs with US, from -22.2% in June, to -14.3% in December, and Italy, from -40.7% to -19.7%.

As an analysis of other countries considered important players in the leather trade, we highlight the following: Vietnam, in 4th place in the ranking (6.0% value share), showed increase of 22.5% in area, but fall of 8.2% in value; Germany, in 5th place, with share of 4.0% in value, ended with fall of 31.6% in area and also down 37.1% in value; Hong Kong, which has area growth of 9.1%, had drop in value of 34.7%; and Mexico, with share of 3.6% in value, showed a decline of 9.1% in area, and also down 15.1% in value. Among the TOP30 destinations, the biggest growth of the year was with Poland, (+181.4% in value and +242.1% in area).

Below share of the states with relevant exports to the sector during 2020:

| Origins - States % FOB value US\$ | | | | | |
|--------------------------------------|---------------|---------------------|------------------|-----------------|-----------------------------------|
| Rio Grande do Sul, 28,1% | Others, 23,1% | São Paulo, 14,5% | Paraná, 14,0% | Goiás, 13,5% | Mato Grosso do Sul, 6,8% |

Some highlights considering exporting states:

- Among the TOP10, only Mato Grosso do Sul ended the year with an increase in value (even if small) compared to 2019: +0.8%. However, considering traded area, we have four states with positive indexes: Bahia, with +7.9%; Mato Grosso do Sul, with +5.9%; Rio Grande do Sul, with +4.1%; and Minas Gerais, with +1.9%.

- Compared to the result from January to June, the states also showed improvements in the final indexes of 2020. Among the main origins, the state that was in the worst situation in June was Ceará, -52.1%, which ended the year with decrease of 33.3%. Then, Pará had -37.8% in June, remaining with -24.6% in December. This situation is repeated among all the TOP10 states. There are inverse situations among some of the others, such as Mato Grosso, which in June had -48.2% in value, ending the year with -60.0%; and Rio de Janeiro, with +4.0% in value in June, and -2.5% in December.

- Rio Grande do Sul remained the leader in exports throughout the year, showing in December values close to double the second place, with share of 28.1% compared to 14.5% of São Paulo. Therefore, São Paulo maintained its second position, although threatened by Paraná, which had a 14.0% share, followed by Goiás. In terms of volume, Rio Grande do Sul had a 23.9% share, followed by Paraná, with 16.7%, Goiás (13.6%), and São Paulo (12.5%).

- Finally, we highlight the biggest growth of the year among all states: Sergipe, with +119.6% in value and +145.2% in volume; Acre, with +110.2% in value and +136.0% in area; and Maranhão, with +58.6% in value and +154.8% in volume. Among these three, the best positioned in the ranking is Acre, in 13th place, with 0.2% share.

As predicted in previous reports, it would not be possible to recover the year's losses in the last few months. However, the growth of November (+21.8%) and December (+25.1%), compared to the same months of 2019, shows that the scenario is steady and may indicate a new year with optimistic possibilities, after six years of consecutive declines in sector exports. If we consider only exports in the second half of 2020 (US\$ 526 million), compared to the same period in 2019 (US\$ 528 million), we have a stable situation, with only 0.4% drop. Better still, if we deem volumes, we have exports of 94 million sqm during 2H 2020, against 88.8 million sqm in 2H 2019 (+5.9%).

As for the prices of leather types in December, only Split WB and Finished leather prices were below the average for the year. For the others, the increases are considerable, as in the case of Wet Blue, which had a price increase in December of 29.8% over the year average. Even so, the averages of 2020 had declines, in all stages, year on year. The compensation occurred due to the appreciation of the dollar, which closed the year with +29.0%, reducing the losses of exporters. -

2 - BRAZILIAN EXPORTS OF HIDES AND SKINS

| MONTH | FOB VALUE (US\$) | | | Δ (%) | | | AREA* (sqm) | | | Δ (%) | | |
|--------------|--------------------|----------------------|----------------------|------------|---------------|---------------|--------------------|--------------------|--------------------|------------|--------------|--------------|
| | 2020 | 2019 | 2018 | MONTH 2020 | 2020/2019 | 2020/2018 | 2020 | 2019 | 2018 | MONTH 2020 | 2020/2019 | 2020/2018 |
| JAN | 81.668.819 | 98.084.385 | 132.850.230 | -1,1% | -16,7% | -38,5% | 14.641.331 | 14.761.798 | 15.620.127 | 9,5% | -0,8% | -6,3% |
| FEB | 98.050.500 | 110.865.937 | 144.041.578 | 20,1% | -11,6% | -31,9% | 16.093.909 | 16.450.463 | 16.743.477 | 9,9% | -2,2% | -3,9% |
| MAR | 96.997.872 | 118.876.746 | 147.515.178 | -1,1% | -18,4% | -34,2% | 15.827.940 | 18.232.700 | 16.782.906 | -1,7% | -13,2% | -5,7% |
| APR | 69.882.244 | 105.935.839 | 136.997.970 | -28,0% | -34,0% | -49,0% | 12.510.467 | 15.685.661 | 16.934.162 | -21,0% | -20,2% | -26,1% |
| MAY | 55.183.984 | 107.847.382 | 101.387.567 | -21,0% | -48,8% | -45,6% | 10.065.058 | 15.914.498 | 12.060.974 | -19,5% | -36,8% | -16,5% |
| JUN | 48.359.633 | 91.317.919 | 134.092.407 | -12,4% | -47,0% | -63,9% | 8.673.398 | 13.741.104 | 17.040.148 | -13,8% | -36,9% | -49,1% |
| JUL | 66.205.148 | 86.133.297 | 77.719.735 | 36,9% | -23,1% | -14,8% | 12.498.924 | 13.605.791 | 9.931.991 | 44,1% | -8,1% | 25,8% |
| AUG | 79.467.513 | 92.351.955 | 115.879.312 | 20,0% | -14,0% | -31,4% | 14.965.252 | 15.124.597 | 14.602.513 | 19,7% | -1,1% | 2,5% |
| SEP | 83.681.102 | 90.587.484 | 112.331.092 | 5,3% | -7,6% | -25,5% | 15.976.269 | 15.293.740 | 15.567.193 | 6,8% | 4,5% | 2,6% |
| OCT | 91.151.262 | 92.618.708 | 120.783.613 | 8,9% | -1,6% | -24,5% | 16.060.994 | 16.274.932 | 15.996.795 | 0,5% | -1,3% | 0,4% |
| NOV | 101.992.125 | 83.767.663 | 113.432.678 | 11,9% | 21,8% | -10,1% | 17.398.468 | 15.092.702 | 16.111.481 | 8,3% | 15,3% | 8,0% |
| DEC | 103.329.442 | 82.617.316 | 105.533.435 | 1,3% | 25,1% | -2,1% | 16.769.721 | 13.371.975 | 14.245.185 | -3,6% | 25,4% | 17,7% |
| Total | 975.969.644 | 1.161.004.631 | 1.442.564.795 | | -15,9% | -32,3% | 171.481.731 | 183.549.961 | 181.636.952 | | -6,6% | -5,6% |

Source: SECEX - Prepared by: CICB

*Area including Full grain and Split

BRAZILIAN EXPORTS OF HIDES AND SKINS

FOB Value (US\$)

■ 2020 ■ 2019 ■ 2018



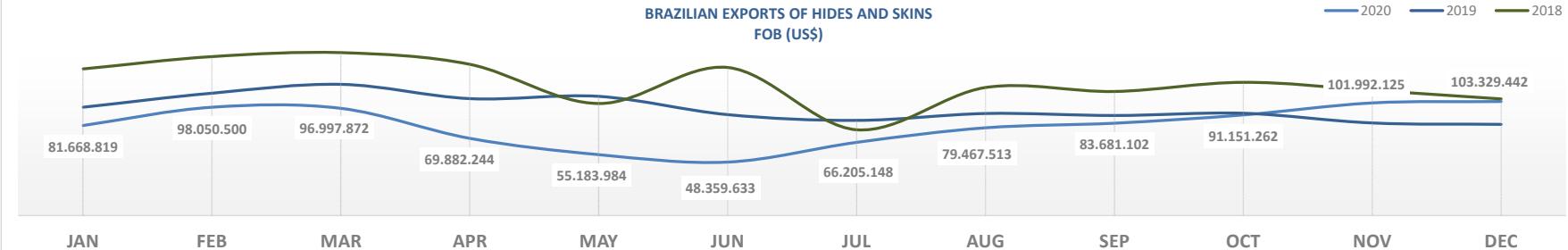
BRAZILIAN EXPORTS OF HIDES AND SKINS
Area (sqm) * (Full grain and Split)

■ 2020 ■ 2019 ■ 2018



BRAZILIAN EXPORTS OF HIDES AND SKINS
FOB (US\$)

— 2020 — 2019 — 2018



3 - DESTINATION OF BRAZILIAN EXPORTS OF HIDES AND SKINS

| COUNTRIES | FOB VALUE (US\$) | | | Δ | | AREA* (sqm) | | | Δ | |
|------------------------------|--------------------|----------------------|----------------------|----------|---------------|--------------------|--------------------|--------------------|----------|--------------|
| | 2020 | 2019 | 2018 | Share 20 | 2020/2019 | 2020 | 2019 | 2018 | Share 20 | 2020/2019 |
| 1 China + Hong Kong | 303.984.339 | 346.270.196 | 441.319.116 | 31,1% | -12,2% | 67.465.684 | 70.505.788 | 61.806.028 | 39,3% | -4,3% |
| China | 267.371.400 | 290.229.122 | 366.224.878 | 27,4% | -7,9% | 59.057.132 | 62.795.830 | 55.894.565 | 34,4% | -6,0% |
| 2 United States | 170.532.100 | 199.001.001 | 247.086.289 | 17,47% | -14,3% | 15.535.962 | 16.742.032 | 18.390.989 | 9,1% | -7,2% |
| 3 Italy | 157.266.232 | 195.946.380 | 250.305.120 | 16,11% | -19,7% | 32.986.544 | 36.239.568 | 38.932.442 | 19,2% | -9,0% |
| 4 Vietnam | 58.188.747 | 63.418.937 | 72.434.558 | 6,0% | -8,2% | 16.215.283 | 13.235.381 | 15.087.491 | 9,5% | 22,5% |
| 5 Germany | 38.708.139 | 61.497.364 | 42.385.650 | 4,0% | -37,1% | 3.810.258 | 5.572.439 | 3.148.981 | 2,2% | -31,6% |
| Hong Kong | 36.612.939 | 56.041.074 | 75.094.238 | 3,8% | -34,7% | 8.408.552 | 7.709.958 | 5.911.463 | 4,9% | 9,1% |
| 6 Mexico | 35.317.441 | 41.589.523 | 43.333.262 | 3,62% | -15,1% | 3.217.924 | 3.541.365 | 3.099.687 | 1,9% | -9,1% |
| 7 Thailand | 31.413.660 | 35.805.361 | 51.710.765 | 3,2% | -12,3% | 3.460.600 | 3.512.796 | 4.910.892 | 2,0% | -1,5% |
| 8 Hungary | 21.180.153 | 20.398.834 | 61.683.698 | 2,2% | 3,8% | 1.853.587 | 1.590.278 | 4.515.132 | 1,1% | 16,6% |
| 9 Taiwan | 20.215.837 | 24.383.668 | 25.918.884 | 2,1% | -17,1% | 7.730.468 | 9.244.496 | 9.320.218 | 4,5% | -16,4% |
| 10 India | 14.760.328 | 20.727.135 | 16.962.611 | 1,5% | -28,8% | 4.330.646 | 6.260.914 | 4.054.661 | 2,5% | -30,8% |
| 11 Indonesia | 13.724.618 | 12.697.613 | 23.790.279 | 1,4% | 8,1% | 1.758.065 | 1.306.727 | 1.904.667 | 1,0% | 34,5% |
| 12 South Korea | 12.129.279 | 16.696.536 | 23.169.406 | 1,2% | -27,4% | 1.782.944 | 2.390.964 | 2.718.536 | 1,0% | -25,4% |
| 13 Norway | 11.335.854 | 8.298.864 | 11.873.683 | 1,2% | 36,6% | 842.727 | 563.195 | 722.925 | 0,5% | 49,6% |
| 14 Netherlands | 10.112.529 | 10.843.302 | 13.185.709 | 1,0% | -6,7% | 1.149.771 | 1.233.872 | 1.262.263 | 0,7% | -6,8% |
| 15 Tunisia | 8.071.068 | 7.716.518 | 5.752.858 | 0,8% | 4,6% | 515.552 | 476.741 | 304.640 | 0,3% | 8,1% |
| 16 Uruguay | 6.053.888 | 8.543.643 | 13.805.822 | 0,6% | -29,1% | 839.301 | 825.989 | 1.107.302 | 0,5% | 1,6% |
| 17 Poland | 4.842.865 | 1.721.238 | 2.049.599 | 0,5% | 181,4% | 517.382 | 151.219 | 187.921 | 0,3% | 242,1% |
| 18 Portugal | 4.759.723 | 8.392.174 | 9.054.769 | 0,5% | -43,3% | 658.053 | 1.044.284 | 1.073.464 | 0,4% | -37,0% |
| 19 Malaysia | 4.552.188 | 7.882.816 | 11.720.122 | 0,5% | -42,3% | 379.069 | 706.527 | 812.304 | 0,2% | -46,3% |
| 20 Canada | 4.193.909 | 5.282.484 | 5.941.074 | 0,4% | -20,6% | 286.170 | 308.789 | 335.633 | 0,2% | -7,3% |
| 21 Argentina | 4.124.405 | 4.805.160 | 4.110.046 | 0,4% | -14,2% | 529.597 | 383.733 | 346.364 | 0,3% | 38,0% |
| 22 Lithuania | 3.544.734 | 2.871.095 | 1.470.719 | 0,4% | 23,5% | 234.597 | 191.173 | 86.719 | 0,1% | 22,7% |
| 23 Macau | 3.142.872 | 0 | 169.620 | 0,3% | - | 601.883 | 0 | 26.187 | 0,4% | - |
| 24 United Kingdom | 2.878.729 | 3.806.111 | 3.526.363 | 0,3% | -24,4% | 294.880 | 418.406 | 313.598 | 0,2% | -29,5% |
| 25 Spain | 2.730.167 | 5.706.103 | 6.679.401 | 0,3% | -52,2% | 834.174 | 1.502.875 | 1.821.952 | 0,5% | -44,5% |
| 26 Chile | 2.435.060 | 2.504.025 | 2.514.735 | 0,2% | -2,8% | 341.915 | 455.246 | 268.686 | 0,2% | -24,9% |
| 27 South Africa | 2.380.880 | 4.848.965 | 7.672.300 | 0,2% | -50,9% | 418.652 | 769.121 | 807.879 | 0,2% | -45,6% |
| 28 Denmark | 1.922.768 | 2.151.044 | 2.456.804 | 0,2% | -10,6% | 152.240 | 155.826 | 155.724 | 0,1% | -2,3% |
| 29 Australia | 1.856.859 | 2.515.173 | 3.884.130 | 0,2% | -26,2% | 147.182 | 191.603 | 235.340 | 0,1% | -23,2% |
| 30 Paraguay | 1.792.058 | 2.891.365 | 2.421.898 | 0,2% | -38,0% | 416.006 | 503.413 | 351.391 | 0,2% | -17,4% |
| Others (2020: +59 countries) | 17.818.215 | 31.792.003 | 34.175.505 | 1,8% | -44,0% | 2.174.615 | 3.525.201 | 3.526.936 | 1,3% | -38,3% |
| Total | 975.969.644 | 1.161.004.631 | 1.442.564.795 | | -15,9% | 171.481.731 | 183.549.961 | 181.636.952 | | -6,6% |

Source: MDIC/SECEX - Prepared by: CICB

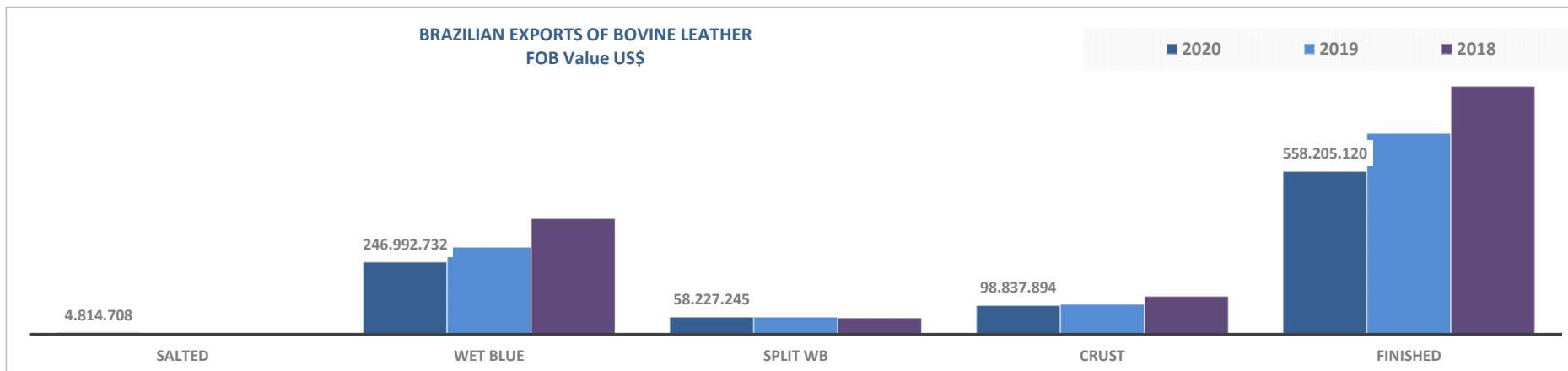
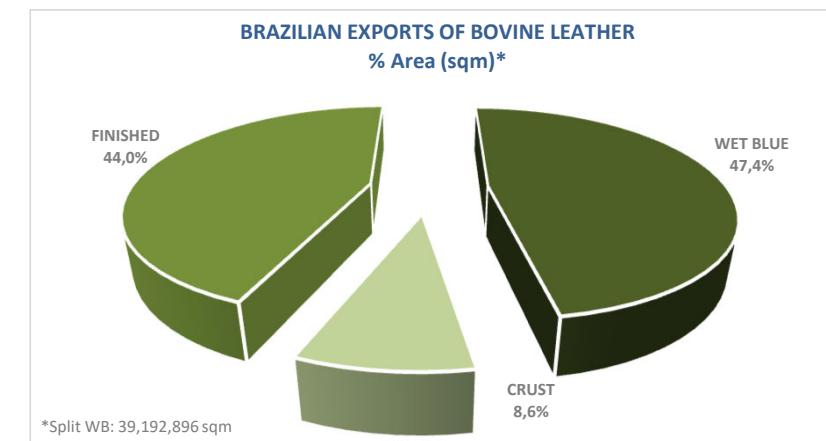
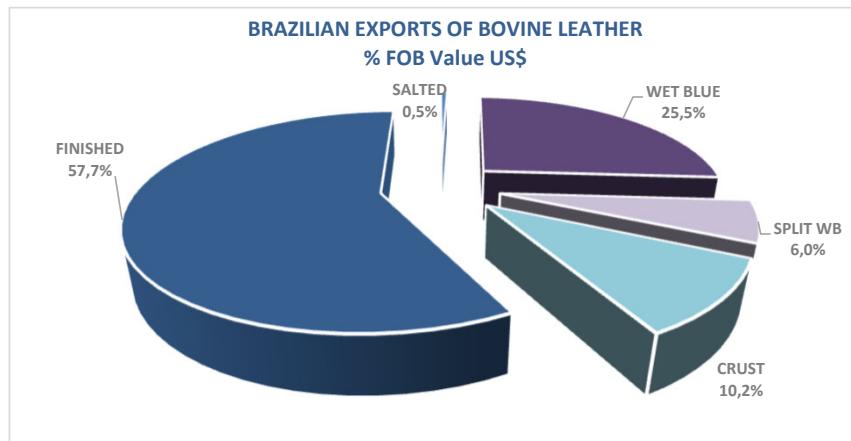
*Area including Full grain and Split

4 - BRAZILIAN EXPORTS OF BOVINE LEATHER BY TYPE

| TYPE OF LEATHER | FOB VALUE (US\$) | | | Δ | | AREA (sqm)* | | | Δ | | WEIGHT (KG) | | | Δ | |
|-----------------|--------------------|----------------------|----------------------|---------------|---------------|--------------------|--------------------|--------------------|--------------|--------------|--------------------|--------------------|--------------------|--------------|-------------|
| | 2020 | 2019 | 2018 | 2020/2019 | 2020/2018 | 2020 | 2019 | 2018 | 2020/2019 | 2020/2018 | 2020 | 2019 | 2018 | 2020/2019 | 2020/2018 |
| SALTED | 4.814.708 | 2.743.657 | 2.933.006 | 75,5% | 64,2% | - | - | - | - | - | 15.610.362 | 5.659.445 | 4.569.171 | 175,8% | 241,6% |
| WET BLUE | 246.992.732 | 298.198.241 | 396.774.704 | -17,2% | -37,7% | 62.488.035 | 69.640.478 | 62.713.554 | -10,3% | -0,4% | 269.104.981 | 293.685.619 | 251.208.298 | -8,4% | 7,1% |
| SPLIT WB | 58.227.245 | 59.049.669 | 55.861.721 | -1,4% | 4,2% | - | - | - | - | - | 114.764.848 | 109.597.428 | 113.246.711 | 4,7% | 1,3% |
| CRUST | 98.837.894 | 102.943.750 | 129.535.189 | -4,0% | -23,7% | 11.281.884 | 10.821.944 | 12.546.164 | 4,3% | -10,1% | 10.750.078 | 10.413.970 | 20.896.881 | 3,2% | -48,6% |
| FINISHED | 558.205.120 | 688.408.079 | 850.062.819 | -18,9% | -34,3% | 58.078.224 | 64.330.227 | 67.846.704 | -9,7% | -14,4% | 50.501.813 | 57.573.768 | 58.918.836 | -12,3% | -14,3% |
| Total | 967.077.699 | 1.151.343.396 | 1.435.167.439 | -16,0% | -32,6% | 131.848.143 | 144.792.649 | 143.106.422 | -8,9% | -7,9% | 460.732.082 | 476.930.230 | 448.839.897 | -3,4% | 2,6% |

Source: MDIC/SECEX - Prepared by: CICB

*Only full grain



5 - BRAZILIAN EXPORTS OF HIDES AND SKINS BY STATE

| | FOB VALUE (US\$) | | | Share | Δ | | AREA* (sqm) | | | Share | Δ | | |
|------------------------|--------------------|----------------------|----------------------|---------------|---------------|---------------|-------------|--------------------|--------------------|--------------------|---------------|--------------|--------------|
| | 2020 | 2019 | 2018 | | 2020 | 2020/2019 | 2020/2018 | 2020 | 2019 | 2018 | 2020/2019 | 2020/2018 | |
| 1 Rio Grande do Sul | 274.683.137 | 309.750.251 | 352.164.419 | 28,1% | -11,3% | -22,0% | | 41.049.440 | 39.444.221 | 39.737.946 | 23,9% | 4,1% | 3,3% |
| 2 São Paulo | 141.770.457 | 184.479.410 | 256.006.075 | 14,5% | -23,2% | -44,6% | | 21.359.105 | 24.923.393 | 28.764.876 | 12,5% | -14,3% | -25,7% |
| 3 Paraná | 136.205.381 | 147.991.403 | 155.566.564 | 14,0% | -8,0% | -12,4% | | 28.637.853 | 29.488.161 | 24.851.369 | 16,7% | -2,9% | 15,2% |
| 4 Goiás | 131.317.723 | 165.006.320 | 222.336.605 | 13,5% | -20,4% | -40,9% | | 23.278.924 | 28.069.841 | 29.667.894 | 13,6% | -17,1% | -21,5% |
| 5 Mato Grosso do Sul | 66.132.711 | 65.581.850 | 84.140.494 | 6,8% | 0,8% | -21,4% | | 15.981.090 | 15.091.396 | 12.408.814 | 9,3% | 5,9% | 28,8% |
| 6 Bahia | 61.949.068 | 67.231.472 | 92.921.615 | 6,3% | -7,9% | -33,3% | | 10.409.554 | 9.647.255 | 11.136.279 | 6,1% | 7,9% | -6,5% |
| 7 Santa Catarina | 49.169.441 | 60.274.733 | 82.149.372 | 5,0% | -18,4% | -40,1% | | 8.786.995 | 9.066.298 | 9.737.170 | 5,1% | -3,1% | -9,8% |
| 8 Ceará | 34.859.361 | 52.301.090 | 74.874.373 | 3,6% | -33,3% | -53,4% | | 4.016.505 | 5.886.395 | 7.284.456 | 2,3% | -31,8% | -44,9% |
| 9 Minas Gerais | 29.796.517 | 33.291.720 | 33.764.140 | 3,1% | -10,5% | -11,8% | | 6.142.582 | 6.027.321 | 5.363.310 | 3,6% | 1,9% | 14,5% |
| 10 Pará | 21.343.661 | 28.309.640 | 41.820.822 | 2,2% | -24,6% | -49,0% | | 5.357.932 | 6.336.833 | 5.869.252 | 3,1% | -15,4% | -8,7% |
| 11 Mato Grosso | 10.691.966 | 26.716.505 | 31.769.938 | 1,1% | -60,0% | -66,3% | | 2.631.126 | 5.935.778 | 4.827.485 | 1,5% | -55,7% | -45,5% |
| 12 Rio de Janeiro | 3.125.565 | 3.207.011 | 3.457.350 | 0,3% | -2,5% | -9,6% | | 30.848 | 73.961 | 148.818 | 0,0% | -58,3% | -79,3% |
| 13 Acre | 2.285.892 | 1.087.599 | 0 | 0,2% | 110,2% | - | | 682.557 | 289.222 | 0 | 0,40% | 136,0% | - |
| 14 Amazonas | 2.187.317 | 2.696.423 | 1.519.104 | 0,2% | -18,9% | 44,0% | | 919.924 | 824.333 | 302.680 | 0,5% | 11,6% | 203,9% |
| 15 Piauí | 1.967.178 | 3.408.444 | 1.286.421 | 0,2% | -42,3% | 52,9% | | 142.116 | 304.018 | 138.012 | 0,1% | -53,3% | 3,0% |
| 16 Rondônia | 1.795.260 | 3.450.567 | 0 | 0,2% | -48,0% | - | | 560.682 | 987.120 | 0 | 0,3% | -43,2% | - |
| 17 Tocantins | 1.744.646 | 3.415.648 | 1.888.702 | 0,2% | -48,9% | -7,6% | | 566.295 | 781.895 | 282.027 | 0,33% | -27,6% | 100,8% |
| 18 Pernambuco | 1.367.853 | 1.057.534 | 1.594.361 | 0,1% | 29,3% | -14,2% | | 45.634 | 69.184 | 135.171 | 0,03% | -34,0% | -66,2% |
| 19 Sergipe | 1.133.695 | 516.309 | 1.075.470 | 0,1% | 119,6% | 5,4% | | 349.899 | 142.724 | 278.389 | 0,2% | 145,2% | 25,7% |
| 20 Maranhão | 1.030.801 | 649.969 | 3.029.664 | 0,1% | 58,6% | -66,0% | | 408.586 | 160.384 | 618.371 | 0,2% | 154,8% | -33,9% |
| 21 Amapá | 607.730 | 564.740 | 367.321 | 0,1% | 7,6% | 65,4% | | 0 | 0 | 0 | 0,0% | - | - |
| 22 Distrito Federal | 590.900 | 0 | 38.333 | 0,06% | - | 1441,5% | | 123.757 | 0 | 7.613 | 0,07% | - | 1525,6% |
| 23 Rio Grande do Norte | 182.672 | 0 | 0 | 0,02% | - | - | | 0 | 0 | 0 | 0,0% | - | - |
| 24 Espírito Santo | 30.712 | 15.993 | 20.990 | 0,003% | 92,0% | 46,3% | | 327 | 228 | 222 | 0,000% | 43,4% | 47,3% |
| 25 Not Declared* | 0 | 0 | 772.662 | 0,0% | - | -100,0% | | 0 | 0 | 76.798 | 0,0% | - | -100,0% |
| Total | 975.969.644 | 1.161.004.631 | 1.442.564.795 | 100,0% | -15,9% | -32,3% | | 171.481.731 | 183.549.961 | 181.636.952 | 100,0% | -6,6% | -5,6% |

Source: MDIC/SECEX - Prepared by: CICB

*Exporter did not declare the state of origin

