



Brazilian leather

BRAZILIAN EXPORTS OF HIDES AND SKINS

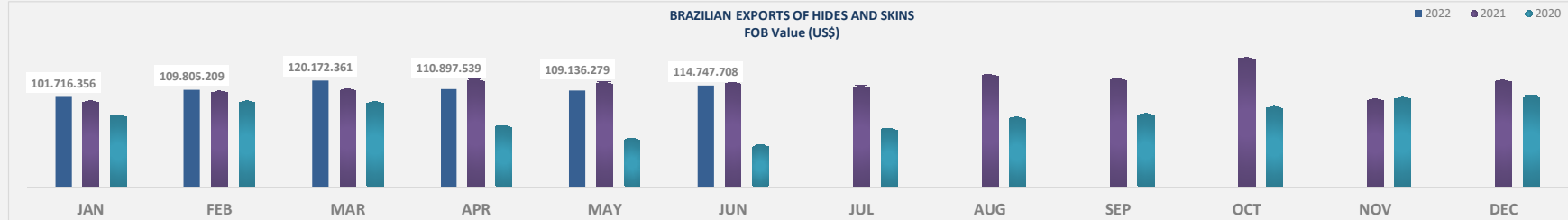
June 2022

1	BRAZILIAN EXPORTS OF HIDES AND SKINS - CHAPTER CODE 41.....	3
	ANALYSIS OF TOTAL EXPORTS.....	4
2	BRAZILIAN EXPORTS OF HIDES AND SKINS BY DESTINATION.....	5
	ANALYSIS OF MAIN DESTINATIONS.....	6
3	BRAZILIAN EXPORTS OF BOVINE LEATHER BY TYPE.....	7
	ANALYSIS OF TYPES OF LEATHER.....	8
4	BRAZILIAN EXPORTS OF HIDES AND SKINS BY STATE.....	9
	ANALYSIS OF STATES.....	10
	CLOSING REMARKS	11

BRAZILIAN EXPORTS OF HIDES AND SKINS

MONTH	FOB VALUE (US\$)			Δ (%)			AREA (sqm)			Δ (%)			WEIGHT (Kg)			Δ (%)		
	2022	2021	2020	MONTH 2021	2022/2021	2022/2020	2022	2021	2020	MONTH 2021	2022/2021	2022/2020	2022	2021	2020	MONTH 2021	2022/2021	2022/2020
JAN	101.716.356	97.842.657	81.668.858	-16,3%	4,0%	24,5%	12.065.069	14.794.446	14.641.337	-5,2%	-18,4%	-17,6%	30.528.673	38.010.157	39.515.855	2,9%	-19,7%	-22,7%
FEB	109.805.209	109.528.720	98.050.502	8,0%	0,3%	12,0%	11.518.390	15.698.373	16.093.955	-4,5%	-26,6%	-28,4%	25.501.719	38.218.258	41.069.707	-16,5%	-33,3%	-37,9%
MAR	120.172.361	111.927.496	96.997.936	9,4%	7,4%	23,9%	13.625.301	15.133.632	15.827.958	18,3%	-10,0%	-13,9%	31.859.620	34.265.446	37.463.401	24,9%	-7,0%	-15,0%
APR	110.897.539	121.951.096	69.882.283	-7,7%	-9,1%	58,7%	11.774.823	16.318.524	12.510.483	-13,6%	-27,8%	-5,9%	28.030.830	36.417.387	30.043.895	-12,0%	-23,0%	-6,7%
MAY	109.136.279	119.279.811	55.183.982	-1,6%	-8,5%	97,8%	11.200.054	15.163.923	10.065.078	-4,9%	-26,1%	11,3%	24.982.905	33.656.700	28.624.906	-10,9%	-25,8%	-12,7%
JUN	114.747.708	119.014.618	48.359.626	5,1%	-3,6%	137,3%	13.377.656	14.251.467	8.673.424	19,4%	-6,1%	54,2%	32.538.087	31.809.207	26.925.237	30,2%	2,3%	20,8%
JUL		114.704.199	66.205.213					12.987.305	12.498.957					28.797.843	38.114.991			
AUG		127.753.281	79.465.110					15.456.776	14.965.253					31.412.555	42.425.488			
SEP		122.947.850	83.687.412					13.406.581	15.976.282					32.398.066	45.844.633			
OCT		147.230.475	91.164.639					15.861.118	16.061.025					35.079.112	43.793.546			
NOV		100.737.179	102.004.642					10.511.289	17.398.496					25.844.344	47.350.592			
DEC		121.530.065	103.329.787					12.723.535	16.769.768					29.669.508	40.510.343			
Total	666.475.452	1.414.447.447	975.999.990		-1,9%	48,1%	73.561.293	172.306.969	171.482.016		-19,5%	-5,5%	173.441.834	395.578.583	461.682.594		-18,3%	-14,8%

Source: SECEX - Prepared by: CICB



■ ANALYSIS OF TOTAL EXPORTS

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The exports of hides and skins presented by SECEX (Secretariat of Foreign Trade) of the Ministry of Economy and analyzed by CICB, referring to the month of June 2022, registered the value of US\$ 114.7 million, which means a reduction of 3.6% compared to the same month last year, when exports totaled US\$ 119.0 million, but an increase of 5.1% over the previous month, when exports totaled US\$ 109.1 million.

As for the total exported in square meters, in June 13.4 million were shipped, 6.1% below the same month of 2021, however 19.4% above May, when the total was 11.2 million sqm.

The first half of the year ended with exports of US\$ 666.5 million, down 1.9% compared to the same period in 2021, and 19.5% lower in traded area, with 73.6 million square meters.

BRAZILIAN EXPORTS OF HIDES AND SKINS BY DESTINATION

COUNTRIES	FOB VALUE (US\$)			Share 2022	Δ 2021/2020	AREA (sqm)			Share 2022	Δ 2021/2020	WEIGHT (KG)			Share 2022	Δ 2021/2020
	Jan-Jun 2022	Jan-Jun 2021	Jan-Jun 2020			Jan-Jun 2022	Jan-Jun 2021	Jan-Jun 2020			Jan-Jun 2022	Jan-Jun 2021	Jan-Jun 2020		
1 China + Hong Kong	188.244.388	224.116.245	135.671.819	28,2%	-16,0%	15.896.422	19.840.436	19.013.935	37,1%	-21,8%	41.973.642	49.973.356	49.751.851	40,8%	-22,1%
China	152.633.965	195.232.777	114.584.641	22,90%	-21,8%	13.115.889	14.715.702	14.197.088	31,8%	-25,1%	35.204.283	38.595.028	38.214.641	35,0%	-24,9%
2 United States	121.117.469	108.316.912	68.763.160	18,17%	11,8%	3.919.996	3.927.349	5.310.414	19,5%	-0,2%	3.361.770	3.432.059	4.448.706	27,6%	-0,1%
3 Italy	120.718.853	98.965.169	79.563.763	18,11%	22,0%	6.337.704	8.482.030	8.947.349	10,5%	-7,6%	21.150.266	29.033.249	33.227.952	3,8%	-7,5%
4 Vietnam	35.660.826	49.774.829	30.495.955	5,35%	-28,4%	2.301.600	1.802.705	2.896.118	8,3%	-42,5%	6.054.192	5.130.113	8.828.690	8,4%	-37,5%
Hong Kong	35.610.423	28.883.468	21.087.178	5,34%	23,3%	2.780.533	5.124.734	4.816.847	5,3%	5,8%	6.769.359	11.378.328	11.537.210	5,8%	0,05%
5 Germany	29.144.627	27.846.174	18.838.938	4,4%	4,7%	942.601	1.213.924	1.265.227	2,7%	-20,2%	786.905	1.094.025	1.121.860	0,9%	-27,1%
6 Thailand	24.488.568	18.035.346	12.634.643	3,7%	35,8%	797.272	637.261	1.029.004	2,4%	0,1%	831.106	641.361	1.193.962	1,7%	-10,8%
7 Mexico	20.521.063	21.605.038	17.847.844	3,1%	-5,0%	776.253	967.709	855.690	1,7%	-7,9%	1.048.456	1.988.628	1.737.379	0,7%	0,4%
8 South Korea	13.194.949	17.744.747	6.612.785	2,0%	-25,6%	682.769	641.745	515.089	1,7%	-24,3%	1.385.928	769.220	1.086.974	1,6%	32,7%
9 Indonesia	12.455.091	8.353.317	7.427.711	1,9%	49,1%	445.652	739.121	559.183	1,4%	16,8%	411.549	667.249	492.679	0,5%	14,1%
10 Hungary	12.405.253	15.318.100	10.634.725	1,9%	-19,0%	1.234.432	2.110.969	1.551.400	1,1%	-32,4%	2.945.428	5.696.518	4.288.345	0,4%	-32,0%
11 Taiwan	9.785.599	11.914.595	9.443.548	1,5%	-17,9%	336.082	443.783	384.076	3,3%	-37,6%	258.447	334.917	348.129	3,3%	-41,5%
12 India	7.405.458	6.102.535	6.886.770	1,1%	21,4%	275.520	279.866	286.255	1,0%	-5,2%	247.883	259.335	330.212	1,5%	29,7%
13 Netherlands	6.470.954	5.546.337	4.596.729	1,0%	16,7%	269.141	460.727	1.267.147	0,7%	1,8%	965.502	1.287.214	4.436.515	0,3%	-1,6%
14 Norway	5.934.036	7.261.334	3.931.801	0,9%	-18,3%	255.530	142.937	111.756	0,5%	-31,4%	210.894	110.290	98.667	0,1%	-34,6%
15 Argentina	5.487.365	3.318.246	1.218.621	0,8%	65,4%	217.634	142.227	86.791	0,6%	18,9%	190.612	133.559	74.442	0,2%	27,9%
16 Poland	4.912.644	3.459.658	1.616.631	0,7%	42,0%	149.691	183.103	148.209	0,6%	26,9%	229.691	286.187	249.737	0,2%	36,8%
17 Chile	3.715.804	2.523.811	970.225	0,6%	47,2%	214.148	157.712	85.190	0,5%	31,9%	289.102	166.913	145.204	0,3%	51,2%
18 Tunisia	3.654.275	5.102.260	3.734.718	0,5%	-28,4%	113.831	158.496	103.549	0,3%	-33,7%	95.462	120.598	86.526	0,2%	-33,3%
19 Uruguay	3.620.552	5.014.344	2.689.626	0,5%	-27,8%	231.705	437.990	205.725	0,7%	-32,8%	900.893	1.309.905	1.128.584	1,1%	-22,0%
20 Malaysia	3.549.697	4.353.561	1.915.997	0,5%	-18,5%	104.756	39.069	75.416	0,3%	-29,7%	104.298	74.833	91.416	0,1%	-26,0%
21 France	3.044.671	533.834	880.282	0,5%	470,3%	459.625	1.068.774	141.914	0,2%	353,0%	1.254.537	2.895.171	385.225	0,1%	371,3%
22 Spain	2.738.523	4.749.352	1.544.559	0,4%	-42,3%	47.576	12.276	27.530	1,2%	-56,2%	76.790	19.491	37.300	1,4%	-57,0%
23 Portugal	2.568.742	3.571.995	2.430.663	0,4%	-28,1%	63.263	208.223	141.404	0,3%	-40,8%	45.859	157.422	108.421	0,3%	-20,1%
24 Canada	2.546.378	2.561.237	1.998.958	0,4%	-0,6%	108.531	168.740	214.547	0,2%	-11,7%	270.837	296.212	473.246	0,1%	-6,0%
25 United Kingdom	2.018.376	1.026.068	1.581.492	0,3%	96,7%	335.321	255.278	0	0,2%	70,2%	1.286.340	663.070	0	0,1%	7,8%
26 Dominican Republic	1.915.146	1.168.236	999.656	0,3%	63,9%	109.722	144.925	192.979	0,3%	47,8%	108.904	282.339	361.559	0,3%	36,2%
27 South Africa	1.869.024	3.014.516	1.397.176	0,3%	-38,0%	87.999	89.896	139.674	0,3%	-35,6%	259.667	290.159	484.243	0,1%	-63,8%
28 Macau	1.847.592	3.135.563	1.970.665	0,3%	-41,1%	46.469	71.385	84.087	0,3%	-39,0%	43.334	60.177	67.100	0,7%	-38,1%
29 Australia	1.832.547	1.630.584	671.305	0,3%	12,4%	83.658	44.230	32.522	0,1%	-4,8%	253.230	116.320	81.088	0,1%	-9,7%
30 Switzerland	1.645.413	2.544.420	375	0,2%	-35,3%	43.886	44.065	34.700	0,7%	-23,7%	39.795	38.394	33.912	1,1%	13,6%
Others (2022: +38 countries)	11.961.569	10.936.035	11.172.047	1,8%	9,4%	874.113	1.179.699	1.320.874	1,2%	-25,9%	3.001.508	3.886.403	6.228.837	1,7%	-22,8%
Total	666.475.452	679.544.398	450.143.187		-1,9%	73.561.293	91.360.365	77.812.235		-19,5%	173.441.834	212.377.155	203.643.001		-18,3%

Source: MDIC/SECEX - Prepared by: CICB

■ ANALYSIS OF DESTINATIONS

The three main destinations for Brazilian leather, within the first six months of the year, show the following information:

- China (without HK) has a share of 22.9% (from 24.1%) in terms of value and 31.8% (32.9%) in terms of area, with a monetary fall of 21.8% (-17, 2%), and -25.1% (-23.8%) in area.

- Italy regains second place, now with 18.2% (17.1%) of share in value, and 19.5% (18.4%) in area, with an increase of 11.8% (+2.8 %) in value, and almost stability in area, with -0.2% (-12.0%).

- United States with a share of 18.1% (18.6%) in value and 10.5% (10.9%) in area, with an increase of 22.0% (+25.4%) in value, however, still fall of 7.6% (-6.2%) in area.

The best news at the end of the semester comes from Europe, with Italy importing volumes from Brazil similar to the same period last year, after opening the year with reductions of 38.6% in area and 40.5% in weight. The recoveries of this destination happened month after month, where June was the best period, with May still showing a drop in area of 12.0%. Exporters know that the months of July and August are the months of low activity in Europe, so the sector should be aware of the prospects for the second half of the year.

Meanwhile, the United States did not have major changes over May's results, with small variations in values and volumes. The concern remains with China, which continues to worsen indicators, even with the end or reduction of pandemic restrictions in the main regions of the country.

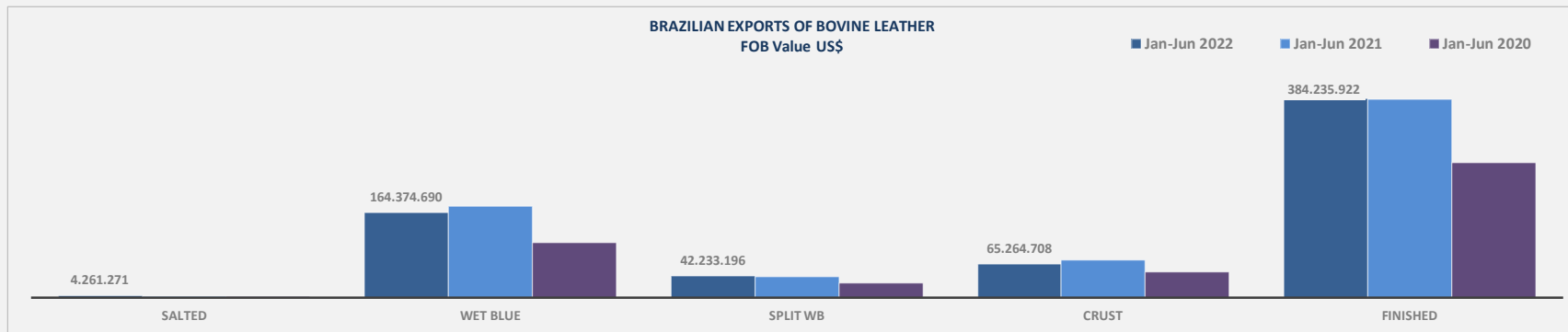
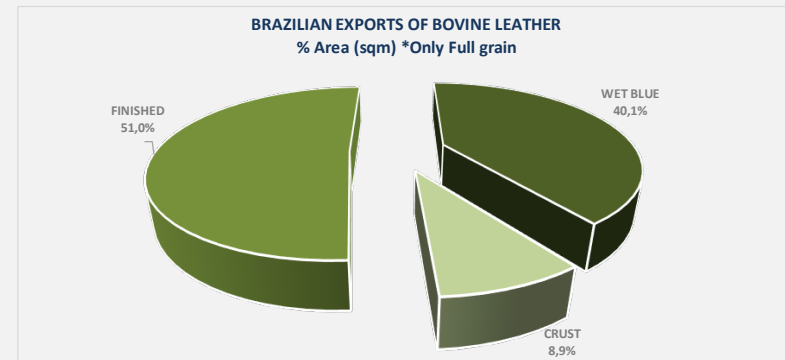
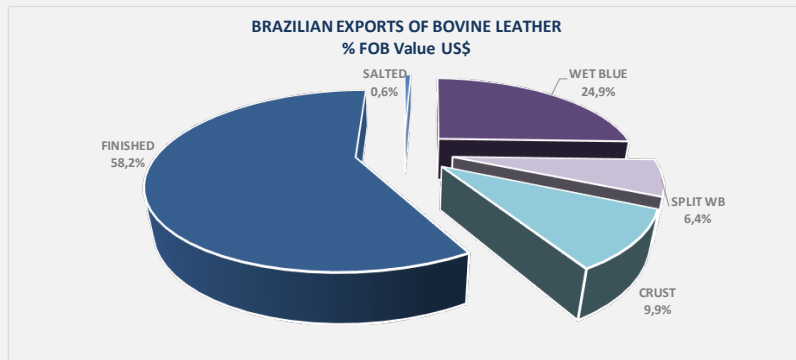
Extending our analysis to the top ten importers, we have positive monetary records in three major Asian importers: Indonesia (+49.1%), Thailand (+35.8%) and Hong Kong (+23.3%). The biggest highlight in volume is now Indonesia, with +16.8% in area and +14.1% in weight.

3

BRAZILIAN EXPORTS OF BOVINE LEATHER BY TYPE

TYPE OF LEATHER	FOB VALUE (US\$)			Δ		AREA (sqm)			Δ		WEIGHT (KG)			Δ	
	Jan-Jun 2022	Jan-Jun 2021	Jan-Jun 2020	2022/2021	2022/2020	Jan-Jun 2022	Jan-Jun 2021	Jan-Jun 2020	2022/2021	2022/2020	Jan-Jun 2022	Jan-Jun 2021	Jan-Jun 2020	2022/2021	2022/2020
SALTED	4.261.271	2.743.212	1.836.684	55,3%	132,0%	-	-	-	-	-	3.526.589	3.802.860	6.149.185	-7,3%	-42,6%
WET BLUE	164.374.690	175.938.188	106.854.605	-6,6%	53,8%	21.731.117	23.967.031	27.264.827	-9,3%	-20,3%	87.667.952	100.002.713	114.607.912	-12,3%	-23,5%
SPLIT WB	42.233.196	41.237.313	28.455.962	2,4%	48,4%	19.195.844	25.290.844	18.426.346	-24,1%	4,2%	53.002.905	70.893.167	53.948.692	-25,2%	-1,8%
CRUST	65.264.708	72.137.489	49.013.262	-9,5%	33,2%	4.815.627	6.741.923	5.389.672	-28,6%	-10,7%	4.922.415	6.360.875	5.236.812	-22,6%	-6,0%
FINISHED	384.235.922	381.906.356	260.348.848	0,6%	47,6%	27.615.913	35.095.400	26.545.326	-21,3%	4,0%	24.074.346	30.841.665	23.249.118	-21,9%	3,5%
Total	660.369.787	673.962.558	446.509.361	-2,0%	47,9%	73.358.501	91.095.198	77.626.171	-19,5%	-5,5%	173.194.207	211.901.280	203.191.719	-18,3%	-14,8%

Source: MDIC/SECEX - Prepared by: CICB



■ ANALYSIS OF EXPORTS BY TYPE OF LEATHER

The following changes were registered in Brazilian exports of bovine leather by stage, within the 1S, compared to the same period of the previous year:

- Wet Blue with value reduction of 6.6% (-8.8%) and area reduction of 9.3% (-17.4%).
- WB Split with an increase of 2.4% (+1.2%) in value, but a drop of 24.1% (-24.5%) in area.
- Crust with drops of 9.5% (-6.1%) in value and 28.6% (-27.3%) in area.
- Finished with practically stable value index of +0.6% (+1.7%), but still down 21.3% (-22.3%) in area.

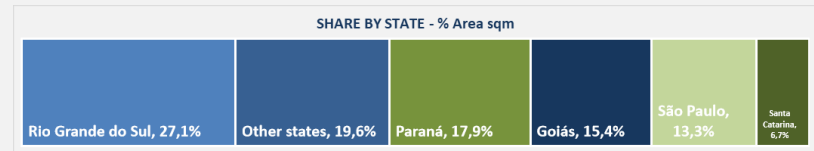
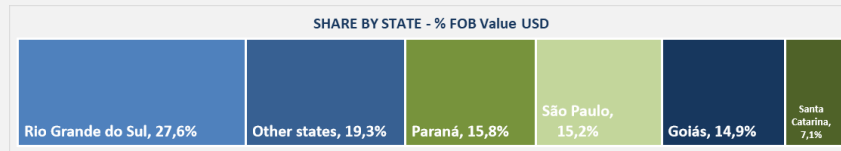
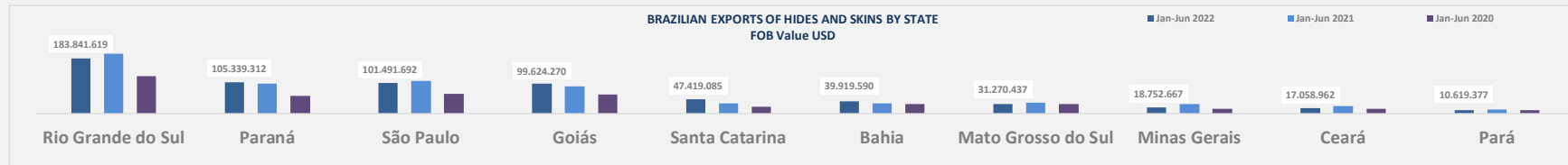
This month of June there was a significant improvement in exports of Wet Blue Leather. The exported area was the largest in the year, with 4.76 million square meters, an increase of 38.9% over June 2021 and 73.9% over May. As a result, in the year, total exports in area improved by 18.1 percentage points over the result until May. Among the other stages, there was a slight improvement only in the Split.

Considering Salted hides, it was the second month with a weight more than double the corresponding month of 2021. Values continue to rise, with the semester indicating an increase of 55.3% over the same period in 2021.

EXPORTS OF HIDES AND SKINS BY STATE

	FOB VALUE (US\$)						AREA (sqm)						WEIGHT (KG)					
	Jan-Jun 2022	Jan-Jun 2021	Jan-Jun 2020	2022	2021/2020	2022/2020	Jan-Jun 2022	Jan-Jun 2021	Jan-Jun 2020	2022	2021/2020	2022/2020	Jan-Jun 2022	Jan-Jun 2021	Jan-Jun 2020	2022	2021/2020	2022/2020
1 Rio Grande do Sul	183.841.619	201.003.998	124.957.154	27,6%	-8,5%	47,1%	19.964.011	25.823.885	17.652.895	27,1%	-22,7%	13,1%	36.901.782	47.136.132	34.968.593	21,3%	-21,7%	5,5%
2 Paraná	105.339.312	99.548.424	57.615.855	15,8%	5,8%	82,8%	13.173.814	14.184.294	11.964.431	17,9%	-7,1%	10,1%	33.960.735	36.519.118	30.266.117	19,6%	-7,0%	12,2%
3 São Paulo	101.491.692	108.469.748	65.878.158	15,2%	-6,4%	54,1%	9.797.374	13.900.991	9.503.379	13,3%	-29,5%	3,1%	17.808.604	28.099.754	20.586.361	10,3%	-36,6%	-13,5%
4 Goiás	99.624.270	90.753.085	63.709.111	14,9%	9,8%	56,4%	11.341.907	12.024.792	11.090.194	15,4%	-5,7%	2,3%	31.789.157	32.997.017	31.055.515	18,3%	-3,7%	2,4%
5 Santa Catarina	47.419.085	32.207.397	22.724.979	7,1%	47,2%	108,7%	4.899.332	4.708.056	3.848.828	6,7%	4,1%	27,3%	13.894.918	12.595.201	11.186.781	8,0%	10,3%	24,2%
6 Bahia	39.919.590	34.502.548	31.041.873	6,0%	15,7%	28,6%	4.381.100	5.163.322	5.408.875	6,0%	-15,1%	-19,0%	7.016.081	10.473.043	10.344.756	4,0%	-33,0%	-32,2%
7 Mato Grosso do Sul	31.270.437	34.527.754	29.933.504	4,7%	-9,4%	4,5%	4.219.997	5.215.385	7.471.025	5,7%	-19,1%	-43,5%	15.140.788	18.630.650	30.151.311	8,7%	-18,7%	-49,8%
8 Minas Gerais	18.752.667	30.157.244	15.148.885	2,8%	-37,8%	23,8%	2.429.158	5.141.537	3.069.865	3,3%	-52,8%	-20,9%	3.949.627	8.907.107	4.859.621	2,3%	-55,7%	-18,7%
9 Ceará	17.058.962	24.531.762	13.994.913	2,6%	-30,5%	21,9%	1.136.146	2.408.359	1.684.196	1,5%	-52,8%	-32,5%	1.389.007	3.046.576	2.658.743	0,8%	-54,4%	-47,8%
10 Pará	10.619.377	13.273.478	10.200.652	1,6%	-20,0%	4,1%	1.380.503	1.698.374	2.463.339	1,9%	-18,7%	-44,0%	6.703.724	7.922.035	10.864.010	3,9%	-15,4%	-38,3%
11 Mato Grosso	4.350.351	4.529.054	5.806.488	0,7%	-3,9%	-25,1%	551.941	655.729	1.503.405	0,8%	-15,8%	-63,3%	2.205.083	2.580.083	5.946.715	1,3%	-14,5%	-62,9%
12 Rio de Janeiro	2.568.673	1.720.941	1.550.874	0,4%	49,3%	65,6%	50.545	22.279	14.716	0,1%	126,9%	243,5%	32.250	31.879	232.712	0,02%	1,2%	-86,1%
13 Piauí	1.485.376	1.372.723	574.774	0,2%	8,2%	158,4%	84.890	122.825	34.297	0,1%	-30,9%	147,5%	47.100	70.999	19.295	0,03%	-33,7%	144,1%
14 Amazonas	747.152	591.485	1.012.135	0,1%	26,3%	-26,2%	82.011	78.914	565.124	0,1%	3,9%	-85,5%	418.995	613.613	1.576.943	0,2%	-31,7%	-73,4%
15 Pernambuco	634.625	577.313	488.435	0,1%	9,9%	29,9%	23.817	18.030	24.760	0,03%	32,1%	-3,8%	430.113	1.312.741	873.397	0,2%	-67,2%	-50,8%
16 Rio Grande do Norte	549.513	110.398	48.803	0,1%	397,8%	1026,0%	0	0	0	0,0%	-	-	1.005.500	140.560	161.800	0,6%	615,4%	521,4%
17 Amapá	493.252	238.074	378.433	0,1%	107,2%	30,3%	0	0	0	0,0%	-	-	571.235	465.670	995.227	0,3%	22,7%	-42,6%
18 Distrito Federal	216.110	1.221.334	114.664	0,03%	-82,3%	88,5%	33.557	154.792	18.946	0,05%	-78,3%	77,1%	167.570	745.882	107.975	0,1%	-77,5%	55,2%
19 Maranhão	76.418	114.039	373.905	0,01%	-33,0%	-79,6%	10.981	29.815	144.940	0,01%	-63,2%	-92,4%	9.453	43.510	412.624	0,01%	-78,3%	-97,7%
20 Espírito Santo	15.606	9.067	16.304	0,002%	72,1%	-4,3%	143	84	176	0,000%	70,2%	-18,8%	78	35	80	0,000%	122,9%	-2,5%
21 Not Declared*	1.365	0	0	0,000%	-	-	66	0	0	0,000%	-	-	34	0	0	0,000%	-	-
22 Acre	0	0	1.523.044	0,0%	-	-100,0%	0	0	416.130	0,0%	-	-100,0%	0	0	1.961.639	0,0%	-	-100,0%
23 Rondônia	0	0	1.751.117	0,0%	-	-100,0%	0	0	536.620	0,0%	-	-100,0%	0	0	2.483.027	0,0%	-	-100,0%
24 Sergipe	0	0	332.474	0,0%	-	-100,0%	0	0	107.751	0,0%	-	-100,0%	0	0	559.843	0,0%	-	-100,0%
25 Tocantins	0	84.532	966.653	0,0%	-100,0%	-100,0%	0	8.902	288.343	0,0%	-100,0%	-100,0%	0	45.550	1.369.916	0,0%	-100,0%	-100,0%
Total	666.475.452	679.544.398	450.143.187	100,0%	-1,9%	48,1%	73.561.293	91.360.365	77.812.235	100,0%	-19,5%	-5,5%	173.441.834	212.377.155	203.643.001	100,0%	-18,3%	-14,8%

exporter



■ ANALYSIS OF STATES

Exports from Brazilian states, in the 1S of the year, have the following highlights:

- Among the ten largest exporters, we have the following states with positive indexes: Santa Catarina, with +47.2%; Bahia, with +15.7%; Goiás, with +9.8%; and Paraná, with +5.8%. The other states show reductions, where we have two more rigorous indexes: Minas Gerais, with -37.8% and Ceará, with -30.5%.

- Considering the volume exported, Santa Catarina improved the indicator, now increasing by 4.1% (up from +0.4%). All the other TOP10 states show drops in area, with concern in shipments from Ceará and Minas Gerais, where both have a drop of 52.8%.

- Expanding the analysis to the other states, the largest expansions were in states that only export Salted hides: Rio Grande do Norte, with +397.8% and Amapá, with +107.2%.

- Positioning in the Exporters Ranking was as follows:

- Value: Rio Grande do Sul (27.6%), Paraná (15.8%), São Paulo (15.2%) and Goiás (14.9%);

- Area: Rio Grande do Sul (27.1%), Paraná (17.9%), Goiás (15.4%) and São Paulo (13.3%).

■ CLOSING REMARKS

The semester ended with declines in total values, with -1.9%, and volumes, with -19.5% in area and -18.3% in weight. Despite this, in June we had the second-best month of the year in exports, with a total of US\$ 114.7 million, second only to March, with US\$ 120.2 million.

Even with a drop of 3.6% over June 2021, there was an improvement of 5.1% over the total for the month of May, reversing a downward trend in results that began in April. Furthermore, the improvement in June also occurred in the exported area, which was very close to the total in March, the best month of the year. In terms of weight, June showed the biggest result, with 32,500 tons shipped. -