

FEBRUARY 2024

Brazilian exports of Hides and Skins



Brazilian leather



apexBrasil

MINISTÉRIO DO
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E SERVIÇOS

GOVERNO FEDERAL
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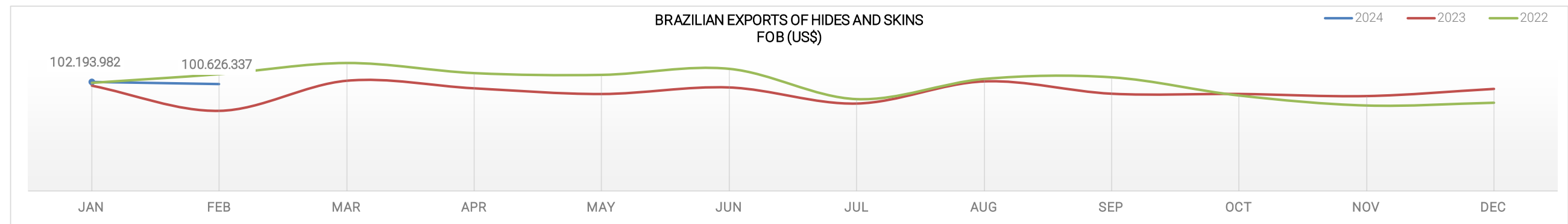
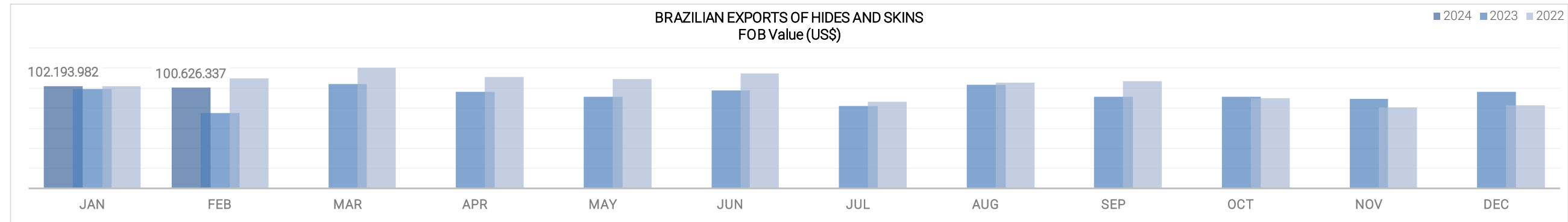
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MONTH	FOB VALUE (US\$)			Δ (%)			AREA (sqm)			Δ (%)			WEIGHT (Kg)			Δ (%)		
	2024	2023	2022	MONTH 2024	2024/2023	2024/2022	2024	2023	2022	MONTH 2024	2024/2023	2024/2022	2024	2023	2022	MONTH 2024	2024/2023	2024/2022
JAN	102.193.982	99.097.256	101.697.054	6,4%	3,1%	0,5%	15.258.153	14.458.015	12.063.997	5,0%	5,5%	26,5%	42.748.918	40.842.514	30.527.897	2,9%	4,7%	40,0%
FEB	100.626.337	75.269.723	109.794.363	-1,5%	33,7%	-8,4%	14.801.609	10.666.731	11.518.363	-3,0%	38,8%	28,5%	46.841.341	29.776.931	25.501.700	9,6%	57,3%	83,7%
MAR		103.785.252	120.139.328					14.083.877	13.625.210					36.974.204	31.859.528			
APR		96.588.085	110.738.209					13.705.693	11.773.200					35.449.787	28.030.076			
MAY		91.214.382	109.124.938					12.063.660	11.199.958					31.339.687	24.982.739			
JUN		97.427.722	114.733.220					13.607.331	12.737.959					34.008.351	32.538.087			
JUL		82.168.631	86.582.958					11.107.588	9.168.223					29.554.021	21.825.224			
AUG		103.150.225	105.318.890					14.634.581	12.398.155					40.916.844	32.250.962			
SEP		91.485.697	106.870.559					13.493.620	12.998.266					36.476.373	35.798.746			
OCT		91.260.275	89.944.558					13.310.650	11.595.103					36.910.273	30.269.139			
NOV		89.258.600	80.665.640					13.305.461	10.767.130					36.828.021	30.454.895			
DEC		96.045.932	83.228.588					14.526.060	10.904.167					41.534.604	30.498.876			
Total	202.820.319	1.116.751.780	1.218.838.305		16,3%	-4,1%	30.059.762	158.963.267	140.749.731		19,6%	27,5%	89.590.259	430.611.610	354.537.869		26,9%	59,9%

Source: SECEX - Prepared by: CICB



■ ANALYSIS OF TOTAL EXPORTS

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Exports of hides and skins presented by SECEX (Foreign Trade Secretariat) of the Ministry of Development, Industry, Commerce and Services and analyzed by CICB, referring to the month of February 2024, registered a value of US\$ 100.6 million, representing a drop of 1.5% compared to the previous month, but an increase of 33.7% compared to the same month last year, when US\$ 75.3 million were exported.

As for volume, 14.8 million square meters and 46.8 thousand tons were exported, which meant, respectively, increases of 38.8% and 57.3% over the same month in 2023. Compared to January, there was a reduction of 3.0% in area and 9.6% increase in weight.

The first two months of the year totaled US\$ 202.8 million, 16.3% above the same period in 2023, with increases also of 19.6% in area and 26.9% in weight.

BRAZILIAN EPORTS OF HIDES AND SKINS - DESTINATIONS

2024

COUNTRIES	FOB VALUE (US\$)			Share	Δ	AREA (sqm)			Share	Δ	WEIGHT (KG)			Share	Δ
	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2022	2024	2024/2023	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2022	2024	2024/2023	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2022	2024	2024/2023
1 China + Hong Kong	63.916.523	56.082.141	68.460.518	31,5%	14,0%	12.727.614	10.835.657	10.104.378	42,3%	17,5%	40.444.755	34.247.835	26.373.540	45,1%	18,1%
China	59.099.848	52.399.910	56.262.839	29,1%	12,8%	11.826.506	9.974.849	8.771.333	39,3%	18,6%	37.690.974	31.977.678	22.981.767	42,1%	17,9%
2 United States	30.951.145	28.246.259	39.199.368	15,3%	9,6%	2.325.991	2.143.496	2.494.833	7,7%	8,5%	2.015.735	1.895.920	2.172.915	2,2%	6,3%
3 Italy	22.794.791	25.948.049	34.072.946	11,2%	-12,2%	3.958.686	4.701.243	4.064.912	13,2%	-15,8%	13.049.112	16.791.139	14.026.203	14,6%	-22,3%
4 Vietnam	21.064.542	9.071.260	10.521.621	10,4%	132,2%	4.164.725	1.942.384	1.628.867	13,9%	114,4%	10.853.253	4.881.558	3.966.448	12,1%	122,3%
5 Mexico	12.230.266	5.711.614	9.095.732	6,0%	114,1%	1.302.691	526.615	612.879	4,3%	147,4%	2.248.946	672.502	676.485	2,5%	234,4%
6 Germany	7.369.881	6.544.629	8.738.538	3,6%	12,6%	604.598	466.984	581.580	2,0%	29,5%	492.353	392.561	482.655	0,5%	25,4%
7 Thailand	7.040.732	7.296.276	5.926.416	3,5%	-3,5%	782.235	707.908	418.230	2,6%	10,5%	1.469.174	1.078.519	550.883	1,6%	36,2%
Hong Kong	4.816.675	3.682.231	12.197.679	2,4%	30,8%	901.108	860.808	1.333.045	3,0%	4,7%	2.753.781	2.270.157	3.391.773	3,1%	21,3%
8 South Korea	4.063.814	6.093.098	4.171.957	2,0%	-33,3%	403.319	642.396	422.280	1,3%	-37,2%	502.080	877.504	884.361	0,6%	-42,8%
9 Hungary	3.717.483	2.534.414	4.142.523	1,8%	46,7%	313.883	198.130	276.400	1,0%	58,4%	262.214	167.571	256.345	0,3%	56,5%
10 Switzerland	2.666.537	144.931	661.606	1,3%	1739,9%	521.041	34.923	254.266	1,7%	1392,0%	1.183.594	153.150	970.777	1,3%	672,8%
11 Uruguay	2.538.446	1.458.394	729.488	1,3%	74,1%	320.141	166.301	116.841	1,1%	92,5%	1.134.055	640.746	554.020	1,3%	77,0%
12 Slovakia	2.256.251	1.462.584	0	1,1%	54,3%	142.550	87.581	0	0,5%	62,8%	138.481	89.514	0	0,2%	54,7%
13 Taiwan	2.143.413	2.935.612	2.725.613	1,1%	-27,0%	427.930	671.035	487.362	1,4%	-36,2%	1.050.145	2.077.053	1.178.459	1,2%	-49,4%
14 Norway	2.009.678	1.519.149	730.459	1,0%	32,3%	139.814	99.298	38.995	0,5%	40,8%	99.047	71.138	28.347	0,1%	39,2%
15 India	1.430.609	835.492	2.507.139	0,7%	71,2%	446.972	186.147	216.568	1,5%	140,1%	1.217.150	494.799	787.510	1,4%	146,0%
16 Cambodia	1.230.517	254.865	81.097	0,6%	382,8%	18.359	7.782	3.132	0,1%	135,9%	2.699.995	128.107	3.380	3,0%	2007,6%
17 Tunisia	1.113.452	1.429.334	1.317.629	0,5%	-22,1%	74.533	87.277	88.216	0,2%	-14,6%	107.833	138.725	133.460	0,1%	-22,3%
18 Indonesia	1.100.180	930.307	1.857.772	0,5%	18,3%	166.609	99.712	148.210	0,6%	67,1%	184.058	77.419	112.585	0,2%	137,7%
19 Turkey	1.095.705	919.175	0	0,5%	19,2%	1	48.777	0	0,0%	-100,0%	4.029.826	1.779.596	0	4,5%	126,4%
20 Bangladesh	1.095.421	473.877	0	0,5%	131,2%	79.598	39.242	0	0,3%	102,8%	105.896	75.038	0	0,1%	41,1%
21 Spain	1.091.324	1.217.271	798.383	0,5%	-10,3%	314.896	353.739	318.474	1,0%	-11,0%	706.341	937.181	863.368	0,8%	-24,6%
22 Portugal	1.026.342	489.626	666.186	0,5%	109,6%	72.382	54.574	65.177	0,2%	32,6%	56.882	152.522	186.643	0,1%	-62,7%
23 Nigeria	760.234	298.787	119.607	0,4%	154,4%	0	0	7.699	0,0%	-	2.479.420	978.750	257.597	2,8%	153,3%
24 Netherlands	759.509	1.093.738	2.595.524	0,4%	-30,6%	87.376	120.807	200.241	0,3%	-27,7%	81.726	112.022	181.408	0,1%	-27,0%
25 Malaysia	696.915	944.583	1.301.323	0,3%	-26,2%	69.837	70.389	90.962	0,2%	-0,8%	61.804	55.956	75.749	0,1%	10,5%
26 France	608.775	528.058	724.048	0,3%	15,3%	27.865	20.109	27.987	0,1%	38,6%	40.463	31.681	44.321	0,05%	27,7%
27 Canada	569.205	705.206	655.853	0,3%	-19,3%	35.215	43.851	40.411	0,1%	-19,7%	29.716	35.166	35.930	0,03%	-15,5%
28 Argentina	450.123	2.483.362	1.679.070	0,2%	-81,9%	22.052	142.982	141.699	0,1%	-84,6%	30.480	168.499	123.659	0,03%	-81,9%
29 Australia	433.364	277.354	361.521	0,2%	56,2%	34.136	21.285	22.843	0,1%	60,4%	29.882	16.344	19.401	0,03%	82,8%
30 South Africa	430.004	529.658	584.544	0,2%	-18,8%	45.385	54.365	70.087	0,2%	-16,5%	68.437	59.750	69.181	0,1%	14,5%
Others (2024: +23.countries)	4.165.138	5.907.876	7.064.936	2,1%	-29,5%	429.328	549.757	638.831	1,4%	-21,9%	2.717.406	1.341.180	1.013.967	3,0%	102,6%
Total	202.820.319	174.366.979	211.491.417		16,3%	30.059.762	25.124.746	23.582.360		19,6%	89.590.259	70.619.445	56.029.597		26,9%

Source: MDIC/SECEX - Prepared by: CICB

■ ANALYSIS OF DESTINATIONS

The three main destinations for Brazilian leather show the following information in the first two months of the year:

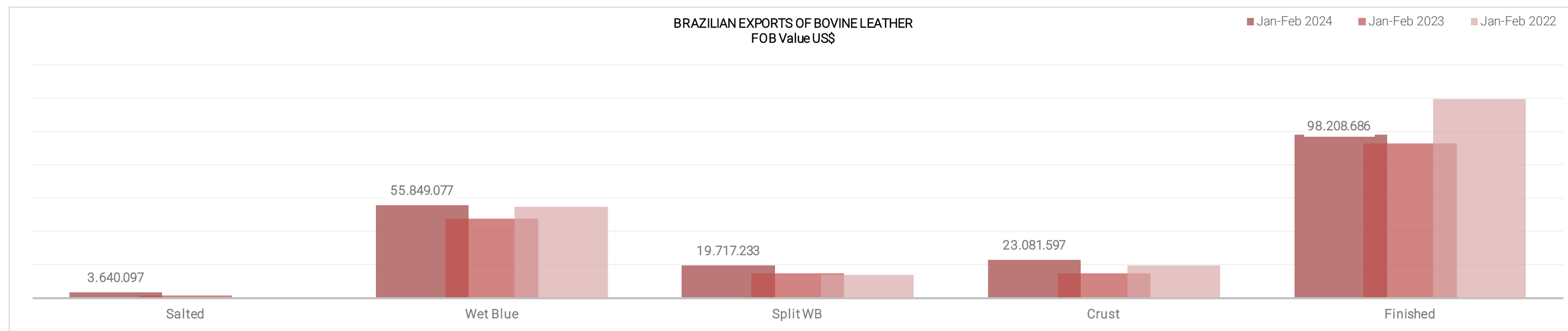
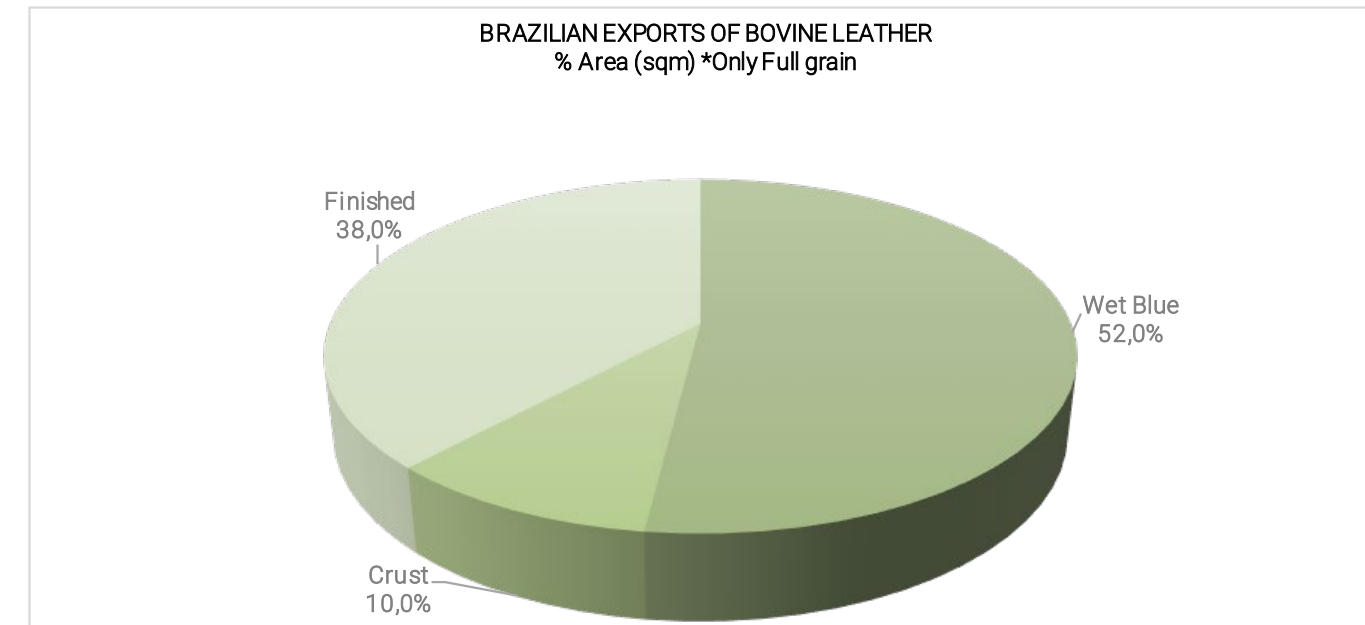
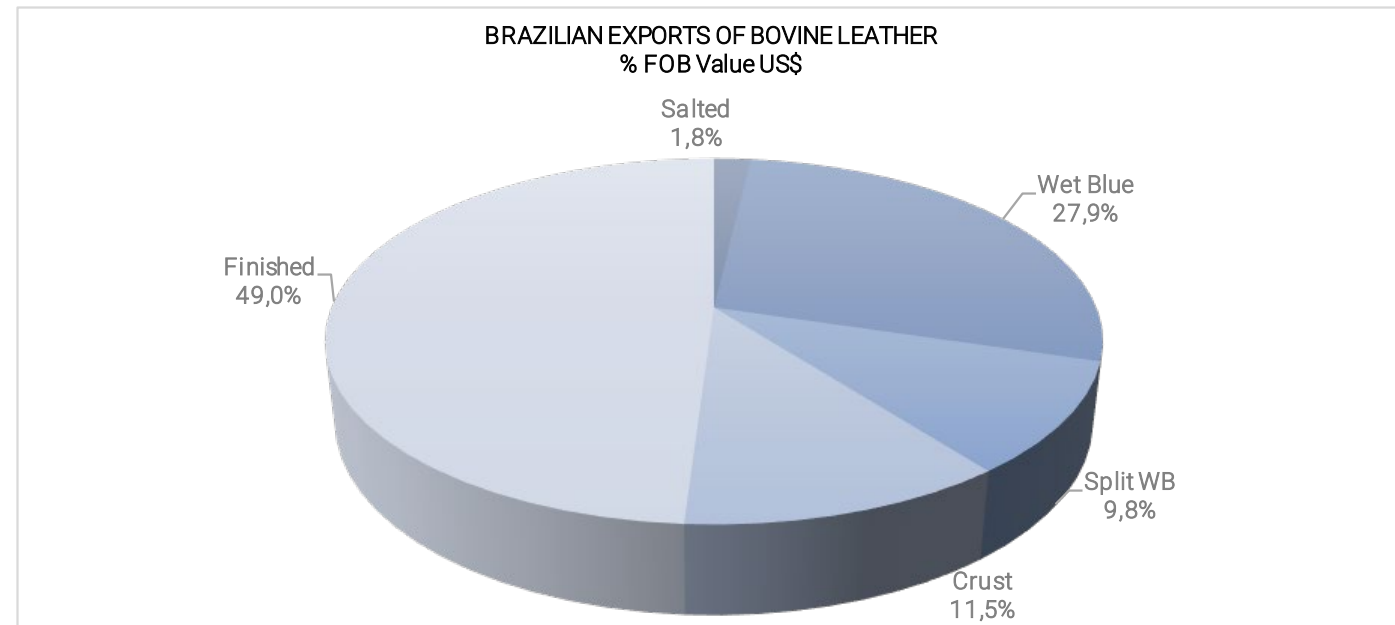
- China (without HK) has a share in value of 29.1% (28.1% in the previous month) and 39.3% (38.5%) in area, with an increase of 12.8% (-12,2%) in value and 18.6% (-8.3%) in área.
- United States with a share of 15.3% (16.8%) in value and 7.7% (8.0%) in area, with an increase of 9.6% (+6.3%) in value and 8.5% (+3.4%) in área.
- Italy with a share of 11.2% (11.9%) in value, and 13.2% (13.8%) in area, with drops of 12.2% (-21.7%) in value and 15.8% (-28.3%) in área.

China's imports from Brazil in February was extremely relevant, regaining share and accumulating an increase for the year. The United States, which already had positive indexes, improved its performance even further with February purchases. Italy still has negative indexes, despite reducing the decline.

Among the TOP10, Switzerland now stands out with the biggest growth of the year, with +1,740% in value and +1,392% in area.

TYPE OF LEATHER	FOB VALUE (US\$)			Δ		AREA (sqm)			Δ		WEIGHT (KG)			Δ	
	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2022	2024/2023	2024/2022	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2022	2024/2023	2024/2022	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2022	2024/2023	2024/2022
Salted	3.640.097	1.512.668	422.222	140,6%	762,1%	-	-	-	-	-	11.486.825	3.452.617	696.160	232,7%	1550,0%
Wet Blue	55.849.077	47.788.394	54.970.246	16,9%	1,6%	11.802.543	10.431.978	6.984.753	13,1%	69,0%	47.730.788	42.389.073	28.195.046	12,6%	69,3%
Split WB	19.717.233	14.761.603	13.891.654	33,6%	41,9%	7.217.070	5.782.270	6.601.506	24,8%	9,3%	20.314.664	16.615.485	18.072.210	22,3%	12,4%
Crust	23.081.597	15.163.843	19.845.680	52,2%	16,3%	2.266.856	1.252.947	1.448.862	80,9%	56,5%	2.184.039	1.325.605	1.439.488	64,8%	51,7%
Finished	98.208.686	92.815.467	119.387.299	5,8%	-17,7%	8.637.514	7.606.095	8.485.629	13,6%	1,8%	7.463.995	6.623.005	7.396.981	12,7%	0,9%
Total	200.496.690	172.041.975	208.517.101	16,5%	-3,8%	29.923.983	25.073.290	23.520.750	19,3%	27,2%	89.180.311	70.405.785	55.799.885	26,7%	59,8%

Source: MDIC/SECEX - Prepared by: CICB



■ ANALYSIS OF TYPES OF LEATHER

The following variations were registered in Brazilian exports of bovine leather by type, between January and February, compared to the same period of the previous year:

- Wet blue shows a share of 27.9% (28.6%) in value and 52.0% (53.5%) in area, now with increases of 16.9% (-4.4%) in value, and 13.1% (-8.7%) in área.
- Raspa WB maintaining a share of 9.8% (9.8%) in value, with a monetary increase of 33.6% (+49.7%) and 24.8% (+29.3%) in área.
- Crust with a share of 11.5% (11.3%) in value and 10.0% (9.5%) in area, with an increase of 52.2% (+36.5%) and 80, 9% (+56.5%), respectively.

- Finished, with 49.0% (49.4%) share in value and 38.0% (37.3%) in area, now with an increase of 5.8% (-3.6%) in value and of 13.6% (+2.7%) in area.

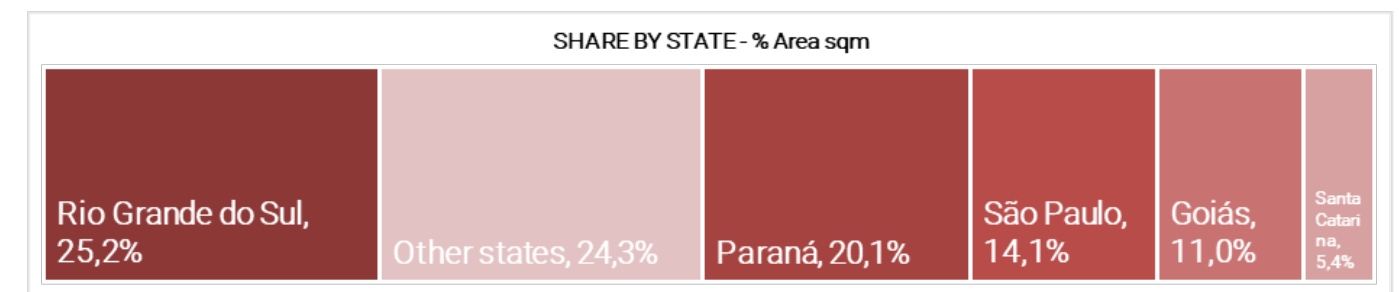
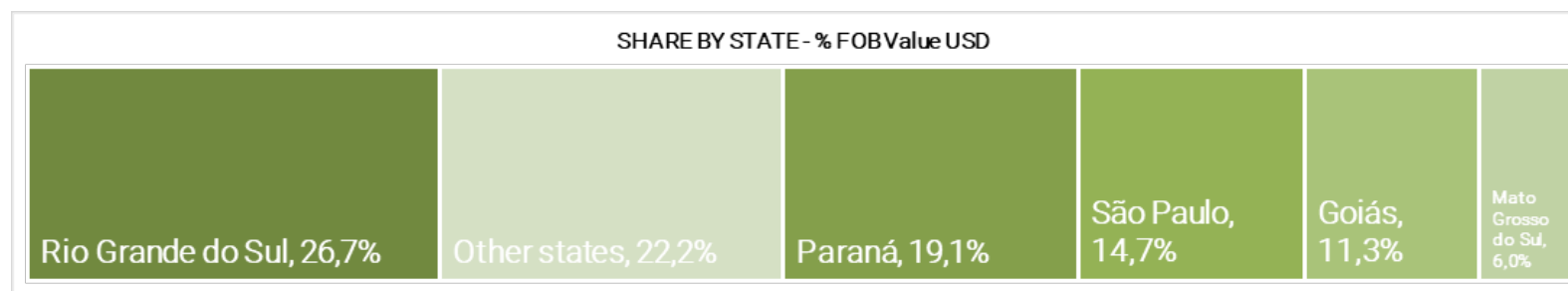
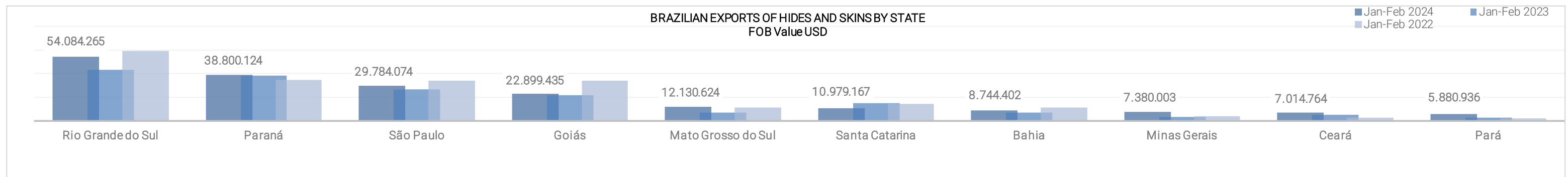
With February's results, all types of leather have improved in monetary terms and in volume compared to the same two months last year.

Among leathers, the highlight is the growth of Crust in both indexes (+52.2% in value and +80.9% in area).

Salted hides historically had the largest monthly shipment, with US\$ 2.7 million and 8.3 thousand tons.

	FOB VALUE (US\$)			Δ		AREA (sqm)			Δ		WEIGHT (KG)			Δ	
	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2022	2024	2024/2023	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2022	2024	2024/2023	Jan-Feb 2024	Jan-Feb 2023	Jan-Feb 2022	2024	2024/2023
1 Rio Grande do Sul	54.084.265	43.442.872	58.852.068	26,7%	24,5%	7.572.406	5.552.933	6.637.882	25,2%	36,4%	17.816.591	13.406.138	13.112.937	19,9%	32,9%
2 Paraná	38.800.124	38.261.752	34.422.483	19,1%	1,4%	6.034.603	6.252.882	3.955.611	20,1%	-3,5%	18.284.375	19.043.940	10.380.620	20,4%	-4,0%
3 São Paulo	29.784.074	26.898.508	33.923.964	14,7%	10,7%	4.223.723	3.687.665	3.623.145	14,1%	14,5%	12.706.284	8.766.027	6.511.883	14,2%	44,9%
4 Goiás	22.899.435	21.909.720	34.249.674	11,3%	4,5%	3.298.253	3.148.175	4.130.756	11,0%	4,8%	9.275.800	10.143.508	11.844.503	10,4%	-8,6%
5 Mato Grosso do Sul	12.130.624	7.117.276	11.424.133	6,0%	70,4%	2.337.399	1.653.042	1.488.249	7,8%	41,4%	7.613.296	5.991.715	5.492.382	8,5%	27,1%
6 Santa Catarina	10.979.167	14.828.444	14.141.731	5,4%	-26,0%	1.611.489	1.594.095	1.363.488	5,4%	1,1%	4.013.880	3.093.725	2.972.543	4,5%	29,7%
7 Bahia	8.744.402	7.067.419	11.405.284	4,3%	23,7%	1.025.979	1.126.327	985.194	3,4%	-8,9%	2.863.644	2.282.662	1.510.318	3,2%	25,5%
8 Minas Gerais	7.380.003	3.411.586	3.939.074	3,6%	116,3%	1.376.342	593.855	496.987	4,6%	131,8%	3.333.134	1.138.660	718.504	3,7%	192,7%
9 Ceará	7.014.764	5.123.085	2.982.717	3,5%	36,9%	697.460	505.727	268.498	2,3%	37,9%	1.056.228	863.899	460.634	1,2%	22,3%
10 Pará	5.880.936	2.804.374	2.037.579	2,9%	109,7%	1.239.125	600.259	260.310	4,1%	106,4%	6.314.485	2.929.846	1.242.302	7,0%	115,5%
11 Mato Grosso	2.111.569	995.528	1.806.659	1,0%	112,1%	419.786	227.460	230.159	1,4%	84,6%	1.658.136	836.389	878.807	1,9%	98,2%
12 Rio Grande do Norte	580.414	338.112	28.080	0,3%	71,7%	0	0	0	0,0%	-	2.122.510	829.400	54.000	2,4%	155,9%
13 Pernambuco	577.463	347.950	138.356	0,3%	66,0%	44.884	12.028	6.602	0,1%	273,2%	1.556.343	632.300	190.108	1,7%	146,1%
14 Rio de Janeiro	534.353	956.535	755.399	0,3%	-44,1%	6.103	12.300	8.160	0,02%	-50,4%	80.642	5.500	3.720	0,1%	1366,2%
15 Amazonas	498.804	0	687.552	0,2%	-	86.569	0	81.507	0,3%	-	447.720	0	418.552	0,5%	-
16 Piauí	374.306	251.505	489.088	0,2%	48,8%	20.348	12.223	30.574	0,1%	66,5%	11.378	7.764	15.334	0,01%	46,5%
17 Maranhão	225.932	89.742	0	0,1%	151,8%	6.923	26.696	0	0,02%	-74,1%	214.621	61.097	0	0,2%	251,3%
18 Rondônia	183.825	0	0	0,1%	-	49.994	0	0	0,2%	-	180.432	0	0	0,2%	-
19 Distrito Federal	35.859	146.087	83.571	0,02%	-75,5%	8.376	29.203	15.238	0,03%	-71,3%	40.760	155.165	72.900	0,05%	-73,7%
20 Amapá	0	0	124.005	0,0%	-	0	0	0	0,0%	-	0	0	149.550	0,0%	-
21 Tocantins	0	376.484	0	0,0%	-100,0%	0	89.876	0	0,0%	-100,0%	0	431.710	0	0,0%	-100,0%
Total	202.820.319	174.366.979	211.491.417	100,0%	16,3%	30.059.762	25.124.746	23.582.360	100,0%	19,6%	89.590.259	70.619.445	56.029.597	100,0%	26,9%

Source: SECEX - Prepared by CICB - *Advanced shipping, without prior information on the state of origin by the exporter



■ ANALYSIS OF STATES

Exports from Brazilian states in the first two months of the year presented the following highlights:

- Among the ten largest exporters, only Santa Catarina had a drop in value in the interval. The biggest growths were in Minas Gerais (+116.3%) and Pará (+109.7%).
- Considering to the traded area, there was a drop in Paraná and Bahia. The best performances in volume were also in Minas Gerais (+131.8%) and Pará (+106.4%).
- Among the other states, Maranhão stands out with an important positive result (+151.8%).
- The ranking remains with the same positions: Rio Grande do Sul in value leadership, with 26.7% share (previously 27.7%) and area with 25.2% (previously 24.9%), followed by Paraná with 19.1% (20.4%) and 20.1% (21.0%) respectively, followed by São Paulo and Goiás.

■ CLOSING REMARKS

With February's shipments, national exports of hides and skins accumulated increases of 16.3% in value, 19.6% in area and 26.9% in weight for the year. The sector had the highest tonnage shipped in a month since November 2020, when the total was 47.4 thousand tons.

If we consider the daily average exported by the sector this month, compared to January, there was growth of 24.5% in value and 30.6% in weight.

Among the main markets, China and the USA show improvements in values and volumes, largely participating in this positive result for the year. On the other hand, enormous global uncertainties continue to hit the European leather market hard, with great emphasis on Italy, which owns two thirds of leather production on that continent.

However, other markets of extreme relevance to the sector, such as Vietnam and Mexico, more than doubled their purchases of Brazilian leather at the beginning of the year, showing that the path to alternatives to traditional markets is becoming more frequent and presenting satisfactory results.

The global sector now turns to the Hong Kong APLF, which get back to its traditional venue after five years, being able to demonstrate what the sectoral scenario will be like in the months that follow.