



BRAZILIAN EXPORTS OF HIDES AND SKINS

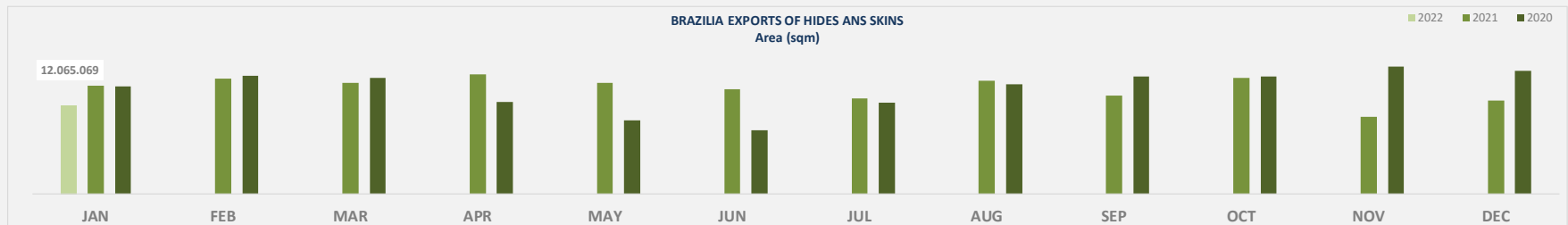
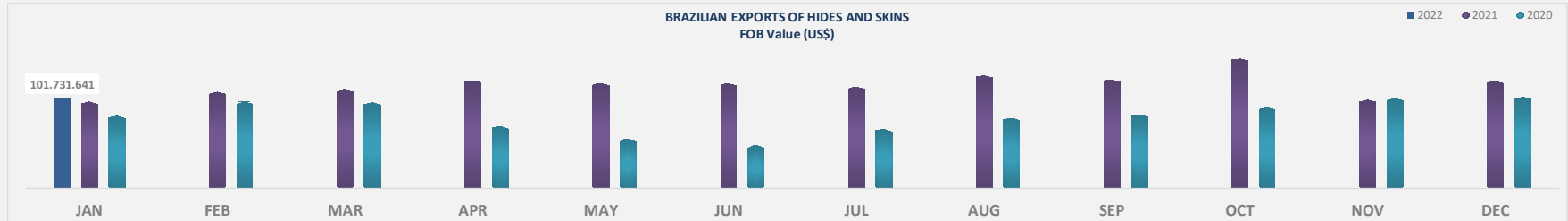
January 2022

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BRAZILIAN EXPORTS OF HIDES AND SKINS

MONTH	FOB VALUE (US\$)			Δ (%)			AREA (sqm)			Δ (%)			WEIGHT (Kg)			Δ (%)		
	2022	2021	2020	MONTH 2021	2022/2021	2022/2020	2022	2021	2020	MONTH 2021	2022/2021	2022/2020	2022	2021	2020	MONTH 2021	2022/2021	2022/2020
JAN	101.731.641	97.842.657	81.668.858	-16,3%	4,0%	24,6%	12.065.069	14.794.446	14.641.337	-5,2%	-18,4%	-17,6%	30.528.673	38.010.157	39.515.855	2,9%	-19,7%	-22,7%
FEB		109.528.720	98.050.502					15.698.373	16.093.955					38.218.258	41.069.707			
MAR		111.927.496	96.997.936					15.133.632	15.827.958					34.265.446	37.463.401			
APR		121.951.096	69.882.283					16.318.524	12.510.483					36.417.387	30.043.895			
MAY		119.279.811	55.183.982					15.163.923	10.065.078					33.656.700	28.624.906			
JUN		119.014.618	48.359.626					14.251.467	8.673.424					31.809.207	26.925.237			
JUL		114.704.199	66.205.213					12.987.305	12.498.957					28.797.843	38.114.991			
AUG		127.753.281	79.465.110					15.456.776	14.965.253					31.412.555	42.425.488			
SEP		122.947.850	83.687.412					13.406.581	15.976.282					32.398.066	45.844.633			
OCT		147.230.475	91.164.639					15.861.118	16.061.025					35.079.112	43.793.546			
NOV		100.737.179	102.004.642					10.511.289	17.398.496					25.844.344	47.350.592			
DEC		121.530.065	103.329.787					12.723.535	16.769.768					29.669.508	40.510.343			
Total	101.731.641	1.414.447.447	975.999.990		4,0%	24,6%	12.065.069	172.306.969	171.482.016		-18,4%	-17,6%	30.528.673	395.578.583	461.682.594		-19,7%	-22,7%

Source: SECEX - Prepared by: CICB



■ ANALYSIS OF TOTAL EXPORTS

The hides and skins exports released by SECEX (Foreign Trade Secretariat) of the Ministry of Economy, referring to the month of January 2022, registered the value of US\$ 101.7 million, which means an increase of 4.0% compared to the same month last year, when US\$ 97.8 million were exported. The value, however, was 16.3% lower than the previous month, when exports totaled US\$ 121.5 million.

As for the total exported in square meters, in January were shipped 12.1 million, 18.4% below the same month in 2021, and 5.2% lower than December, when total was 12.7 million sqm.

BRAZILIAN EXPORTS OF HIDES AND SKINS BY DESTINATION

COUNTRIES	FOB VALUE (US\$)			Share		AREA (sqm)		Share		WEIGHT (KG)			Share		
	Jan 2022	Jan 2021	Jan 2020	2022	2021/2020	Jan 2022	Jan 2021	Jan 2020	2022	2021/2020	Jan 2022	Jan 2021	Jan 2020	2022	2021/2020
1 China + Hong Kong	33.849.291	24.766.922	25.774.963	33,3%	36,7%	5.257.885	4.513.925	6.140.683	43,6%	16,5%	13.931.063	12.360.670	18.325.516	45,6%	12,7%
China	26.921.095	22.159.272	22.299.502	26,46%	21,5%	4.516.611	4.128.910	5.119.849	37,4%	9,4%	11.983.385	11.270.279	15.278.026	39,3%	6,3%
2 Italy	19.611.215	24.119.440	13.312.627	19,28%	-18,7%	2.357.221	3.841.257	3.018.801	19,5%	-38,6%	8.323.081	13.995.015	11.542.702	27,3%	-40,5%
3 United States	13.226.915	13.826.815	13.994.121	13,00%	-4,3%	848.334	1.266.943	1.306.895	7,0%	-33,0%	734.335	1.064.119	1.090.354	2,4%	-31,0%
Hong Kong	6.928.196	2.607.650	3.475.461	6,8%	165,7%	741.274	385.015	1.020.834	6,1%	92,5%	1.947.678	1.090.391	3.047.490	6,4%	78,6%
4 Germany	4.975.021	4.559.280	4.658.611	4,89%	9,1%	334.661	426.399	467.179	2,8%	-21,5%	290.557	366.637	412.201	1,0%	-20,8%
5 Mexico	4.935.648	3.008.312	4.068.929	4,9%	64,1%	387.526	214.705	339.199	3,2%	80,5%	482.611	216.265	358.720	1,6%	123,2%
6 Vietnam	4.618.911	7.421.118	3.795.324	4,5%	-37,8%	830.037	1.402.690	952.908	6,9%	-40,3%	2.443.454	2.713.983	2.193.590	8,0%	-10,0%
7 Thailand	2.956.046	3.416.121	2.503.885	2,9%	-13,5%	207.049	359.076	270.245	1,7%	-42,3%	286.641	711.771	544.288	0,9%	-59,7%
8 South Korea	2.464.752	970.197	1.022.369	2,4%	154,0%	221.665	97.143	165.881	1,8%	128,2%	336.662	87.534	386.607	1,1%	284,6%
9 India	1.837.227	1.476.294	1.211.770	1,8%	24,4%	151.589	293.360	400.092	1,3%	-48,3%	519.354	927.347	1.425.100	1,7%	-44,0%
10 Hungary	1.575.820	2.052.841	2.072.672	1,5%	-23,2%	103.389	162.809	170.335	0,9%	-36,5%	94.892	148.546	155.017	0,3%	-36,1%
11 Netherlands	1.131.584	982.131	235.039	1,1%	15,2%	86.975	104.770	31.794	0,7%	-17,0%	77.967	95.472	58.160	0,3%	-18,3%
12 Taiwan	986.607	2.065.528	1.505.738	1,0%	-52,2%	203.214	853.391	470.697	1,7%	-76,2%	519.222	2.223.587	1.213.867	1,7%	-76,6%
13 Argentina	945.002	272.138	63.522	0,9%	247,3%	72.721	29.690	16.400	0,6%	144,9%	60.517	24.037	9.742	0,2%	151,8%
14 Poland	877.678	212.570	217.035	0,9%	312,9%	79.398	24.035	23.058	0,7%	230,3%	61.170	16.746	18.977	0,2%	265,3%
15 Malaysia	706.081	561.225	408.489	0,7%	25,8%	49.155	47.312	29.975	0,4%	3,9%	41.165	35.542	23.822	0,1%	15,8%
16 Norway	704.764	818.953	291.517	0,7%	-13,9%	37.679	63.071	21.318	0,3%	-40,3%	27.447	46.359	15.828	0,1%	-40,8%
17 Tunisia	678.583	572.156	531.754	0,7%	18,6%	39.684	34.586	35.844	0,3%	14,7%	59.514	54.682	56.900	0,2%	8,8%
18 Chile	623.498	251.843	228.848	0,6%	147,6%	84.414	47.789	29.369	0,7%	76,6%	105.669	45.945	27.340	0,3%	130,0%
19 Switzerland	492.593	369.900	0	0,5%	33,2%	190.848	121.644	0	1,6%	56,9%	720.740	320.621	0	2,4%	124,8%
20 Spain	483.061	566.346	200.487	0,5%	-14,7%	155.495	217.601	51.598	1,3%	-28,5%	435.344	557.014	155.499	1,4%	-21,8%
21 Dominican Republic	480.323	194.716	97.804	0,5%	146,7%	51.543	28.795	14.384	0,4%	79,0%	168.984	104.128	47.896	0,6%	62,3%
22 Uruguay	447.963	689.957	467.307	0,4%	-35,1%	70.926	95.349	56.341	0,6%	-25,6%	326.020	357.490	303.227	1,1%	-8,8%
23 Canada	438.851	394.525	422.735	0,4%	11,2%	26.882	27.442	30.222	0,2%	-2,0%	23.609	22.569	22.172	0,1%	4,6%
24 France	407.071	4.270	226.383	0,4%	9433,3%	15.845	201	15.434	0,1%	7783,1%	25.065	335	17.115	0,1%	7382,1%
25 United Kingdom	405.637	208.724	432.985	0,4%	94,3%	36.438	22.898	40.980	0,3%	59,1%	31.449	38.182	45.115	0,1%	-17,6%
26 South Africa	331.174	107.698	477.558	0,3%	207,5%	39.862	3.505	92.568	0,3%	1037,3%	38.769	73.016	176.118	0,1%	-46,9%
27 Portugal	317.630	551.567	608.845	0,3%	-42,4%	36.577	85.759	74.553	0,3%	-57,3%	125.498	168.631	201.028	0,4%	-25,6%
28 Philippines	282.242	176.687	187.333	0,3%	59,7%	12.268	5.916	7.474	0,1%	107,4%	14.369	6.446	8.478	0,05%	122,9%
29 Ecuador	231.366	64.173	103.358	0,2%	260,5%	24.160	8.897	17.619	0,2%	171,6%	69.550	22.950	46.370	0,2%	203,1%
30 Lithuania	159.943	307.267	178.968	0,2%	-47,9%	9.685	18.160	13.248	0,1%	-46,7%	9.618	16.118	12.441	0,03%	-40,3%
Others (2021: +19 countries)	549.144	2.852.943	2.367.882	0,5%	-80,8%	41.944	375.328	336.243	0,3%	-88,8%	144.337	1.188.400	621.665	0,5%	-87,9%
Total	101.731.641	97.842.657	81.668.858		4,0%	12.065.069	14.794.446	14.641.337		-18,4%	30.528.673	38.010.157	39.515.855		-19,7%

Source: MDIC/SECEX - Prepared by: CICB

■ ANALYSIS OF DESTINATIONS

The first month of the year for the three main destinations for Brazilian leather shows the following:

- China (without HK) has a share of 26.5% (29.5% in 2021) in terms of value and 37.4% (36.0% in 2021) in terms of area, with a monetary increase of 21.5% and +9.4% in area;
- Italy, with a share of 19.3% (15.3%) in value and 19.5% (15.9%) in area, with drops of 18.7% in value and 38.6% in area;
- United States representing 13.0% (13.8%) in value, and with 7.0% (8.6%) in area, shows drops of 4.3% in value and 33.0% in area.

The first month of the year shows, in the two main western destinations, the difficulties in demand and in the development of new businesses, a trend that was already present in the second semester's months of last year. Strong volume declines in the US (-33.0%) and Italy (-38.6%) point to a lot of caution in the coming months.

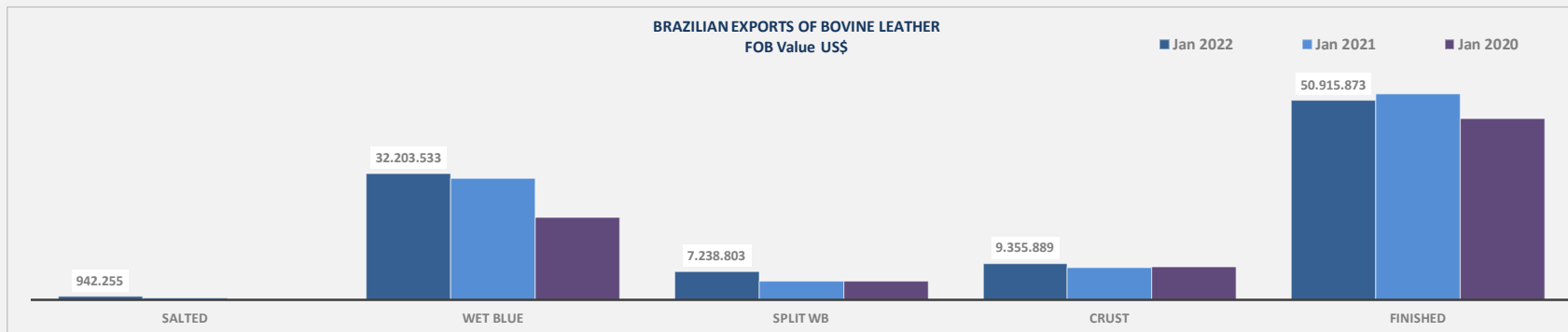
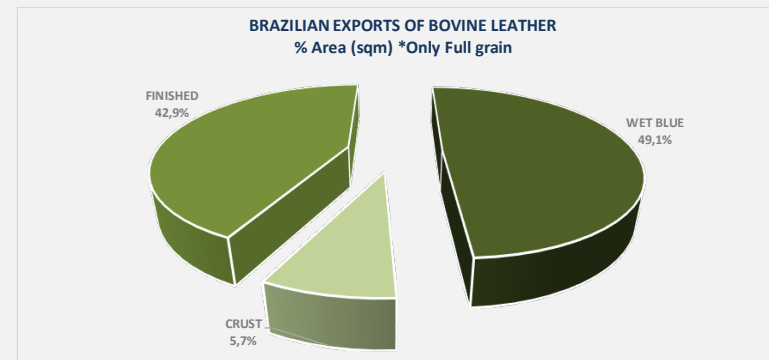
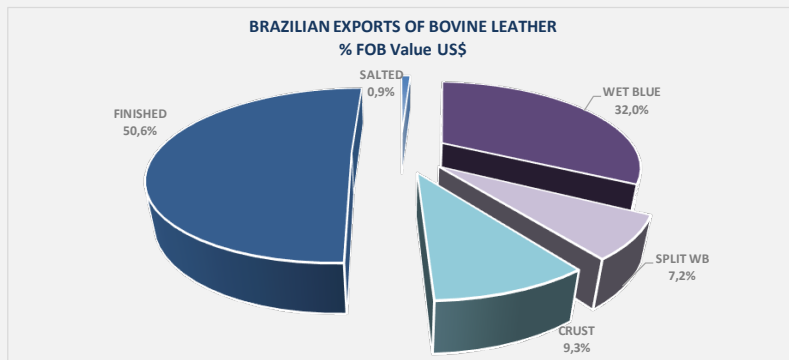
China, on the other hand, despite the highly strict policy regarding the control of new infections in the country, which ends up impacting production and manufacturing, started the year with significant and very important growth for Brazilian tanneries.

We cannot put aside the strong growth in shipments to Hong Kong, which almost doubled the volume imported in January, compared to the previous year (+92.5% in area). Among the other Asian countries that showed recovery at the beginning of the year, we also highlight South Korea, with an increase of 128.2% in area.

3 BRAZILIAN EXPORTS OF BOVINE LEATHER BY TYPE

TYPE OF LEATHER	FOB VALUE (US\$)			Δ		AREA (sqm)			Δ		WEIGHT (KG)			Δ	
	Jan 2022	Jan 2021	Jan 2020	2022/2021	2022/2020	Jan 2022	Jan 2021	Jan 2020	2022/2021	2022/2020	Jan 2022	Jan 2021	Jan 2020	2022/2021	2022/2020
SALTED	942.255	581.748	194.051	62,0%	385,6%	-	-	-	-	-	378.688	905.602	535.230	-58,2%	-29,2%
WET BLUE	32.203.533	31.000.422	21.166.328	3,9%	52,1%	4.156.679	5.166.983	5.703.978	-19,6%	-27,1%	16.542.856	22.394.816	24.864.136	-26,1%	-33,5%
SPLIT WB	7.238.803	4.732.506	4.737.493	53,0%	52,8%	3.553.852	3.265.236	3.043.443	8,8%	16,8%	9.679.213	9.121.208	8.893.156	6,1%	8,8%
CRUST	9.355.889	8.264.324	8.489.937	13,2%	10,2%	679.108	922.142	966.129	-26,4%	-29,7%	679.556	848.813	864.477	-19,9%	-21,4%
FINISHED	50.915.873	52.495.916	46.365.757	-3,0%	9,8%	3.629.887	5.384.698	4.898.838	-32,6%	-25,9%	3.203.356	4.691.420	4.279.976	-31,7%	-25,2%
Total	100.656.353	97.074.916	80.953.566	3,7%	24,3%	12.019.526	14.739.059	14.612.388	-18,5%	-17,7%	30.483.669	37.961.859	39.436.975	-19,7%	-22,7%

Source: MDIC/SECEX - Prepared by: CICB



■ ANALYSIS OF EXPORTS BY TYPE OF LEATHER

In January, the following variations were registered in Brazilian exports of bovine leather by type, compared to the same month of the previous year:

- Wet Blue growing 3.9% in value, but falling 19.6% in area;
- WB Split with an increase of 53.0% in value and 8.8% in area;
- Crust growing 13.2% in value, with a drop of 26.4% in area;
- Finished with indexes falling by 3.0% in value and 32.6% in area.

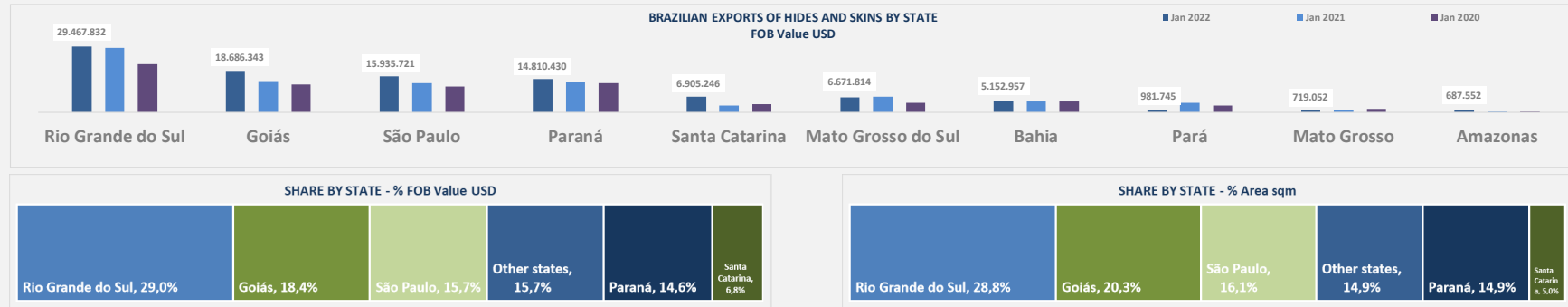
It is important to note that in the case of salted/raw hides, the customs classification does not distinguish between bovine, buffalo, equine, donkey and mule animals. The distinction occurs in the unit weight of the hides.

Normally, the predominance of these exports are hides over 16kgs, leading to the understanding that these are bovine or buffalo hides. However, in this month of January, as well as in some months of 2021, there was a strong increase in exports of smaller hides, up to 16 kg, destined for Asia.

EXPORTS OF HIDES AND SKINS BY STATE

		FOB VALUE (US\$)			Δ			AREA (sqm)			Δ			WEIGHT (KG)			Δ		
		Jan 2022	Jan 2021	Jan 2020	2022	2021/2020	2022/2020	Jan 2022	Jan 2021	Jan 2020	2022	2021/2020	2022/2020	Jan 2022	Jan 2021	Jan 2020	2022	2021/2020	2022/2020
1	Rio Grande do Sul	29.467.832	28.935.685	21.462.990	29,0%	1,8%	37,3%	3.480.310	4.289.416	3.049.020	28,8%	-18,9%	14,1%	7.537.209	8.214.639	6.297.120	24,7%	-8,2%	19,7%
2	Goias	18.686.343	13.938.830	12.302.134	18,4%	34,1%	51,9%	2.445.075	1.996.650	2.183.626	20,3%	22,5%	12,0%	7.442.020	6.345.629	6.481.948	24,4%	17,3%	14,8%
3	Sao Paulo	15.935.721	13.109.490	11.588.578	15,7%	21,6%	37,5%	1.938.648	1.932.873	1.863.029	16,1%	0,3%	4,1%	3.616.468	4.276.619	4.139.543	11,8%	-15,4%	-12,6%
4	Parana	14.810.430	13.572.313	13.014.166	14,6%	9,1%	13,8%	1.792.269	2.274.375	2.571.032	14,9%	-21,2%	-30,3%	4.909.607	6.122.507	6.024.874	16,1%	-19,8%	-18,5%
5	Santa Catarina	6.905.246	2.804.999	3.538.612	6,8%	146,2%	95,1%	608.091	468.152	563.937	5,0%	29,9%	7,8%	1.168.463	1.116.997	1.495.722	3,8%	4,6%	-21,9%
6	Mato Grosso do Sul	6.671.814	6.962.675	4.242.501	6,6%	-4,2%	57,3%	815.795	1.157.128	1.199.649	6,8%	-29,5%	-32,0%	3.118.190	4.845.508	4.807.674	10,2%	-35,6%	-35,1%
7	Bahia	5.152.957	4.654.212	4.737.012	5,1%	10,7%	8,8%	503.096	747.735	1.016.723	4,2%	-32,7%	-50,5%	936.492	1.517.297	2.242.363	3,1%	-38,3%	-58,2%
8	Para	981.745	3.997.539	2.892.087	1,0%	-75,4%	-66,1%	142.366	568.745	730.886	1,2%	-75,0%	-80,5%	588.031	2.687.642	3.303.783	1,9%	-78,1%	-82,2%
9	Mato Grosso	719.052	703.829	1.323.333	0,7%	2,2%	-45,7%	92.280	120.564	307.955	0,8%	-23,5%	-70,0%	344.410	549.057	1.356.426	1,1%	-37,3%	-74,6%
10	Amazonas	687.552	9.304	293.590	0,7%	7289,9%	134,2%	81.507	0	98.502	0,7%	-	-17,3%	418.552	24.120	516.910	1,4%	1635,3%	-19,0%
11	Ceara	616.818	4.053.368	2.070.688	0,6%	-84,8%	-70,2%	113.778	391.724	177.458	0,9%	-71,0%	-35,9%	255.763	459.283	210.823	0,8%	-44,3%	21,3%
12	Rio de Janeiro	466.925	258.369	270.705	0,5%	80,7%	72,5%	4.800	2.733	2.608	0,0%	75,6%	84,0%	2.186	1.164	1.052	0,01%	87,8%	107,8%
13	Piaui	414.553	385.015	221.843	0,4%	7,7%	86,9%	26.877	41.884	10.345	0,2%	-35,8%	159,8%	13.346	27.903	5.248	0,04%	-52,2%	154,3%
14	Pernambuco	74.348	54.142	0	0,1%	37,3%	-	5.488	3.677	0	0,0%	49,3%	-	6.908	324.910	0	0,0%	-97,9%	-
15	Amapa	65.972	55.247	53.922	0,1%	19,4%	22,3%	0	0	0	0,0%	-	-	77.760	142.620	139.140	0,3%	-45,5%	-44,1%
16	Minas Gerais	46.253	4.113.923	2.638.764	0,05%	-98,9%	-98,2%	14.689	776.787	535.587	0,12%	-98,1%	-97,3%	39.268	1.167.426	997.326	0,1%	-96,6%	-96,1%
17	Rio Grande do Norte	28.080	73.845	0	0,03%	-62,0%	-	0	0	0	0,0%	-	-	54.000	69.760	0	0,2%	-22,6%	-
18	Acre	0	0	209.218	0,00%	-	-100,0%	0	0	55.372	0,0%	-	-100,0%	0	0	265.489	0,0%	-	-100,0%
19	Distrito Federal	0	159.872	0	0,00%	-100,0%	-	0	22.003	0	0,0%	-100,0%	-	0	117.076	0	0,00%	-100,0%	-
20	Espirito Santo	0	0	3.834	0,00%	-	-100,0%	0	0	43	0,00%	-	-100,0%	0	0	20	0,00%	-	-100,0%
21	Maranhao	0	0	111.115	0,00%	-	-100,0%	0	0	45.725	0,000%	-	-100,0%	0	0	128.977	0,000%	-	-100,0%
22	Undeclared*	0	0	470.771	0,000%	-	-100,0%	0	0	175.193	0,000%	-	-100,0%	0	0	814.295	0,000%	-	-100,0%
23	Sergipe	0	0	33.269	0,0%	-	-100,0%	0	0	12.758	0,0%	-	-100,0%	0	0	84.483	0,0%	-	-100,0%
Total		101.731.641	97.842.657	81.668.858	100,0%	4,0%	24,6%	12.065.069	14.794.446	14.641.337	100,0%	-18,4%	-17,6%	30.528.673	38.010.157	39.515.855	100,0%	-19,7%	-22,7%

Source: SECEX - Prepared by CIBC



■ ANALYSIS OF STATES

Exports from Brazilian states, in the first month of the year, have the following highlights:

- Considering the ten biggest exporters, only Mato Grosso do Sul and Pará registered drops in the values exported in January, with -4.2% and -75.4%, respectively;
- Among the growths, the highlight is Santa Catarina, with +146.2%;
- Regarding the volume sold, the results were positive only for Goiás (+22.5% in area), São Paulo (+0.3% in area), and Santa Catarina (+29.9% in area);

- Rio Grande do Sul starts the year leading among the exporting states, an absolute position it has occupied in recent years (29.0% share in value). The leadership position is only threatened when we consider exported weight (24.7% share), where Goiás (24.4% share) is only 0.3 percentage points below Rio Grande do Sul;
- Still regarding values, the state of Goiás took the second position of São Paulo (18.4% share against 15.7% in São Paulo). Considering traded area, Goiás also took second place from Paraná (24.4% against 16.1% in Paraná).

■ CLOSING REMARKS

There is no doubt that the growth in the value of exports in January this year was important, but the drops in volumes, of 18.4% in area and 19.7% in weight, show that the difficulties to be faced by exporters will remain intense.

In addition to the drops in the average prices of leather, already reflected this month in the types of higher added value leathers, the appreciation of the national currency, the still high costs of the main inputs, the logistical problems faced in the national foreign trade at the moment (with delays and standard operations in ports and borders for more than a month) may further hamper the evolution of the sector's exports during the year. -